FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	VAL				
	OMB Number:	3235-0287				
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	Check this box if no longer subject to
)	Section 16. Form 4 or Form 5
J	obligations may continue. See
	Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* STARR INTERNATIONAL CO INC						2. Issuer Name and Ticker or Trading Symbol AMERICAN INTERNATIONAL GROUP INC [AIG]										all app		g Pers	10% C	owner	
(Last) (First) (Middle) 101 BAARERSTRASSE						3. Date of Earliest Transaction (Month/Day/Year) 12/20/2007										Officer (give title below)		Other below		(specify	
(Street) CH 6300 ZUG V8 41 (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individue) X	′					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day						Execution Date,			3. Transaction Code (Instr. 8) 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4)					d S	Securi Benefi	cially I Following	Form (D) o	mership : Direct · Indirect str. 4)	7. Nature of Indirect Beneficial Ownership		
										v	Amount		(A) or (D)	Price	Trar		nsaction(s) str. 3 and 4)			(Instr. 4)	
Common Stock 12/20/2						2007		J ⁽¹⁾		4,759,202		D	\$0		228,550,568			D			
		Ta									sed of, onvertib				y Ow	ned					
1. Title of Derivative Security (Instr. 3)	rative Conversion Date Execution Date or Exercise (Month/Day/Year) if any		n Date,	4. Transaction Code (Instr. 8)		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year) Date Exercisable Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of Title Shares			nt er). wnership orm: irect (D) i Indirect (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

Explanation of Responses:

1. Distribution pursuant to Starr International Company, Inc. Deferred Compensation Profit Participation Plan.

Remarks:

Starr International Company, Inc. may be deemed to beneficially own more than 10% of the common stock of American International Group, Inc. under Rule 16a-1(a)(1) under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), as a result of it being deemed a member of a group under Section 13(d)(3) of the Exchange Act.

/s/ Stuart Osborne, Vice

President, on behalf of Starr

01/03/2008

International Company, Inc.

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.