FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
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Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(h)	

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Sutton Michael H</u>				2. Issuer Name and Ticker or Trading Symbol AMERICAN INTERNATIONAL GROUP INC [(AIG)]								heck all app	icable) or	Person(s) to Is	wner		
(Last) (First) (Middle) AMERICAN INTERNATIONAL GROUP, INC. 70 PINE STREET				01/	3. Date of Earliest Transaction (Month/Day/Year) 01/02/2008 4. If Amendment, Date of Original Filed (Month/Day/Year)								below		below)		
(Street) NEW YO			10270 (Zip)		4. IT	Amen	ament	г, Date	or Originai F	пеа (м	iontn/D	oay/Year)	Lir	ne) X Form	filed by One I	Filing (Check A Reporting Pers than One Rep	on
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da				ction 2A. Deemed Execution Date,				3. Transact Code (In	tion D str. 5)	. Secur	rities Acqui	red (A) or str. 3, 4 an	5. Amount of Securities Beneficially Owned Followin Reported		5. Ownership Form: Direct D) or Indirect I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Ye	ate, Ti	Code (Ins				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Securi (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)
				С	Code	v	(A)	(D)	Date Exercisable	Expir Date	ration	Title	Amount or Number of Shares				
Deferred Stock Unit	(1)	01/02/2008			Α		6		(1)	(1	1)	Common Stock	6	(1)	1,740	D	

Explanation of Responses:

1. Dividend equivalent right in the form of deferred stock units with respect to deferred stock units previously awarded under the American International Group, Inc. Amended and Restated 2007 Stock Incentive Plan (the "Plan"). Subject to the terms and conditions of the Plan and the award agreement, shares of AIG Common Stock underlying the deferred stock units will be deliverable, without any cash consideration, on the last trading day of the month in which the director ceases to be a director of American International Group, Inc.

Remarks:

By: /s/ Eric N. Litzky, by power of attorney for 01/04/2008

Date

** Signature of Reporting Person

 $Reminder: \ Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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