FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

| OMB Number: | 3235-0287 | | | | | | | | |
|-------------------------|-----------|--|--|--|--|--|--|--|--|
| Estimated average burde | e burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |
| | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name ar <u>Rittenn</u> | <u>A</u> | 2. Issuer Name and Ticker or Trading Symbol AMERICAN INTERNATIONAL GROUP | | | | | | (Ch | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | | |
|--|---|--|----------------|-----------------------------------|--|---|-----|--|---|--|--|---|--|--|--|
| (Last) (First) (Middle) AMERICAN INTERNATIONAL GROUP, INC. 180 MAIDEN LANE | | | | 3. 05 | INC [AIG] 3. Date of Earliest Transaction (Month/Day/Year) 05/16/2012 | | | | | | | Officer below) | (give title | Other (s | |
| (Street) NEW YORK NY 10038 (City) (State) (Zip) | | | | 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | dividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| | | Tak | ole I - Non-D | Perivativ | e Se | curities | Acc | quired, Di | sposed o | f, or Ber | neficiall | y Owned | | | |
| Date | | | | Transaction ate lonth/Day/Y | ear) i | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Code (Instr. 5) | | | | 5. Amour Securitie Beneficia Owned F Reported | es Formally (D) (Following (I) (II) | n: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership |
| | | | | | | | | Code V | Amount | (A) or (D) | Price | Transacti (Instr. 3 a | ion(s) | | Instr. 4) |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | Execution Date | ate, Transaction Code (Instr. | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | (Instr. 4) | | |
| Deferred Stock Unit | (1) | 05/16/2012 | | A | | 1,642 ⁽¹⁾ | | (1) | (1) | Common Stock | 1,642 | (1) | 4,480 ⁽²⁾ | D | |

Explanation of Responses:

1. Grant of deferred stock units pursuant to the American International Group, Inc. ("AIG") 2010 Stock Incentive Plan (the "2010 Plan"). Subject to the terms of the Plan and the related award agreement, shares of AIG Common Stock underlying the deferred stock units will be deliverable, without any cash consideration or conditions, on the last trading day of the month in which the director ceases to be a director of AIG. The award includes dividend equivalent rights payable in the form of deferred stock units.

2. Reflects deferred stock units previously granted pursuant to the 2010 Plan.

Ronald A. Rittenmeyer by Eric N. Litzky, Attorney-in-Fact

05/18/2012

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.