FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| D.C. 20549 | OMB ADDDOMAL |
|------------|--------------|
|            | OMB APPROVAL |

| OMB Number:              | 3235-0287 |
|--------------------------|-----------|
| Estimated average burden |           |

0.5

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## 3...,

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person $^{\star}$ $\underline{\text{Herzog David L}}$ |   |                                     |   |        | 2. Issuer Name and Ticker or Trading Symbol  AMERICAN INTERNATIONAL GROUP  INC [ AIG ] |      |   |  |     |                    |  |  | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>Director 10% Owner   |  |                                  |  |  |
|--|---|-------------------------------------|---|--------|--|------|---|--|-----|--------------------|--|--|--|--|----------------------------------|--|--|
| (Last)   | (Fi   | rst)                                | (Middle)  | -      | <u> </u>   |      |   |  |     |                    |  | X  | Officer (gi<br>below)  | ve title   |                                  | Other (sp<br>below)  | ecify  |
| AMERICAN INTERNATIONAL GROUP, INC. 180 MAIDEN LANE                                     |   |                                     |   |        | 3. Date of Earliest Transaction (Month/Day/Year) 01/29/2013                            |      |   |  |     |                    |  |  | Ex   | ecutive V  | /P & 0                           | CFO  |  |
| (Street) NEW YORK NY 10038   |   |                                     |   | 4      | 4. If Amendment, Date of Original Filed (Month/Day/Year)                               |      |   |  |     |                    |  | 6. Indiv   | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |  |                                  |  |  |
| (City)   | (St   | ate)                                | (Zip)   |        |  |      |   |  |     |                    |  |  |  |  |                                  |  |  |
|  |   | 7                                   | able I - Non-   | Deriva | tive S   | Secu | urities Acq   | uired, D   | isp | osed of            | , or Ben   | eficially O                                      | wned   |  |                                  |  |  |
| Date   |   |                                     |   | Date   | ransaction<br>e<br>nth/Day/Year)   |      | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)                           | 3. Transaction Code (Instr. 8)  4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4) |     |                    |  | and 5) Securities<br>Beneficially<br>Following F |  | orm: D   | Direct I<br>Indirect E<br>tr. 4) | . Nature of<br>ndirect<br>Beneficial<br>Ownership                        |  |
|  |   |                                     |   |        |  |      |   | Code V   | ,   | Amount             | (A) or<br>(D)  | Price  | Transaction<br>(Instr. 3 and   |  |                                  | (1)  | nstr. 4)   |
|  |   |                                     | Table II - D  |        |  |      | ities Acqu<br>warrants,   |  |     |                    |  |  | ned  |  |                                  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                                    | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | rcise (Month/Day/Year)<br>f<br>tive | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Code   | Transaction<br>Code (Instr.  |      | lumber of<br>ivative<br>curities<br>juired (A) or<br>posed of (D)<br>ctr. 3, 4 and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year)                           |     |                    | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)  | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | ly                               | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |                                     |   | Code   | v  | (A)  | (D)   | Date<br>Exercisabl   |     | Expiration<br>Date | Title  | Amount or<br>Number of<br>Shares                 |  | Transaction(s)   | on(s)                            | )  |  |
| Long-Term<br>Performance<br>Units  | \$35.38 <sup>(1)</sup>  | 01/29/2013                          |   | М      |  |      | 342.8646 <sup>(2)</sup>   | (3)  |     | (3)                | Common<br>Stock  | 342.8646   | (4)  | 0.0000   | )                                | D  |  |
| Restricted<br>Stock Unit   | \$33.54 <sup>(1)</sup>  | 01/29/2013                          |   | M      |  |      | 2,286.802 <sup>(2)</sup>  | (3)  |     | (3)                | Common   | 2,286.802  | (4)  | 0.0000   |                                  | D  |  |

## Explanation of Responses:

- $1. \ Represents \ AIG's \ share \ price \ on \ the \ date \ of \ grant; \ these \ securities \ do \ not \ carry \ a \ conversion \ or \ exercise \ price.$
- 2. Represents the payment in cash of an aggregate amount of \$99,453.99, before applicable taxes, in settlement of fully vested LTPUs (both the portion originally granted as common stock and the hybrid portion converted into common stock on April 14, 2011).
- 3. These securities do not have an exercisable date or expiration date.
- 4. These securities do not carry a conversion or exercise price.

/s/ Patricia M. Carroll, by POA for David L. Herzog 01/31/2013

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.