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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL										
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	1 0	s of Reporting Person* 2. Issuer Name and Ticker or Trading Symbol INTERNATIONAL GROUP IPCS, INC [IPCS] (First) (Middle)			tionship of Reporting all applicable) Director Officer (give title below)	Perso X	n(s) to Issuer 10% Owner Other (specify below)
(Last)		(Middle)					below)
70 PINE STREET			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applic Line)			
(Street)				X	Form filed by One F	Report	ing Person
NEW YORK	NY	10270			Form filed by More Person	than (One Reporting
(City)	(State)	(Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date	2A. Deemed Execution Date,	3. Transa		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities	Form: Direct	7. Nature of Indirect	
	(Month/Day/Year)	if any (Month/Day/Year)	8)	· · · · · · · · · · · · · · · · · · ·			Beneficially Owned Following Reported	(I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Common Stock, par value \$0.01 per share	01/08/2008		S		1,800	D	\$33.933	2,535,416	Ι	Indirectly held through subsidiaries ⁽¹⁾	
Common Stock, par value \$0.01 per share	01/09/2008		S		23,400	D	\$32.5794	2,512,016	Ι	Indirectly held through subsidiaries ⁽¹⁾	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Nu of Deriv Secu Acqu (A) or Dispo of (D) (Instr and 5	ative rities ired osed . 3, 4	6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title Amour Securi Underl Deriva Securi and 4)	nt of ties ying tive ty (Instr. 3	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. The shares of stock are held by AIG Annuity Insurance Company, AIG Life Insurance Company, AIG Retirement Services, Inc., SunAmerica Life Insurance Company and the Variable Annuity Life Insurance Company, each of which is a wholly-owned subsidiary of American International Group, Inc. ("AIG"), as well as by certain open-end management investment companies for which AIG Global Investment Corp. or AIG SunAmerica Asset Management Corp. (each a wholly-owned subsidiary of AIG) acts as investment adviser or sub-adviser.

> <u>/S/ Kathleen E. Shannon,</u> <u>Senior Vice President</u>

01/10/2008

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.