FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

|            |    |        | <br> |
|------------|----|--------|------|
| /achington | DC | 205/10 |      |

| OMB APPROVAL |  |
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|              |  |

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| hours per response:      | 0.5       |

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* WINTROB JAY S  |                        |  |   | 2. Issuer Name and Ticker or Trading Symbol AMERICAN INTERNATIONAL GROUP INC [ AIG ] |   |                          |   |  |                               |                  | (Chec   | 5. Relationship of Reporting Perso<br>(Check all applicable)<br>Director<br>Officer (give title |      |  | son(s) to Issuer  10% Owner Other (specify                               |  |  |
|---|------------------------|--|---|--|---|--------------------------|---|--|-------------------------------|------------------|---|---|------|--|--|--|--|
| (Last) (First) (Middle) 1 SUNAMERICA CENTER   |                        |  | 3. Date of Earliest Transaction (Month/Day/Year) 08/21/2012 |  |   |                          |   |  |                               | _   ^            | X Officer (give title Other (specify below)  Executive Vice President |   |      |  |  |  |  |
| (Street) LOS ANGELES CA 90067   |                        |  |   |  | 4. If Amendment, Date of Original Filed (Month/Day/Year)      |                          |   |  |                               |                  |   | Form filed by More than One Reporting Person  Form filed by More than One Reporting Person      |      |  |  |  |  |
| (City)  |                        | (State)  | (Zip)  Table I - Non-                                       | -Deriv   | /ative  | Se                       | curities Acc  | guired, D  | isp                           | osed o           | f, or Bei   | neficially C  | wned |  |  |  |  |
| 1. Title of Security (Instr. 3) 2. Tran Date  |                        |  | 2A. Deemed<br>Execution Date<br>if any<br>(Month/Day/Yea    |  | Code (Instr. 8)   |                          | etr. 3, 4 and 5)  | 5. Amount of Securities Beneficially Following R               | Owned (D) or li (D) (Inst (S) |                  | Direct Indirect Etr. 4)   | . Nature of<br>ndirect<br>Beneficial<br>Ownership<br>Instr. 4)                                  |      |  |  |  |  |
|   |                        |  |   |  | ative Securities Acquired, Disposed of, or Beneficially Owned |                          |   |  |                               |                  |   |   |      |  |  |  |  |
|   |                        |  |   |  |   |                          | urities Acqu<br>s, warrants,  |  |                               |                  |   |   | /nea |  |  |  |  |
| 1. Title of Derivative Security (Instr. 3)  2. Conversi or Exerci Price of Derivativ Security |                        | cise (Month/Day/Year) if any<br>(Month/Day<br>ve |   | Transaction Code (Instr. 8)  |   | Der<br>Sec<br>Acq<br>Dis | umber of<br>ivative<br>urities<br>uired (A) or<br>posed of (D)<br>tr. 3, 4 and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                               |                  |   | ying Derivative   |      | per of<br>ve<br>ies<br>ially             | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |                        |  |   | Code   | v   | (A)                      | (D)   | Date<br>Exercisable  |                               | cpiration<br>ate | Title   | Amount or<br>Number of<br>Shares  |      | Reported<br>Transaction(s)<br>(Instr. 4) |  |  |  |
| Restricted<br>Stock Unit  | \$30.12 <sup>(1)</sup> | 08/21/2012                                       |   | М  |   |                          | 1,473.8995 <sup>(2)</sup>   | (3)  |                               | (3)              | Common<br>Stock   | 1,473.8995  | (4)  | 0.00                                     | 000  | D  |  |
| xplanatio   | n of Respon            | ses:   |   |  |   |                          |   |  |                               |                  |   |   |      |  |  |  |  |

- 1. Represents AIG's share price on the date of grant; these securities do not carry a conversion or exercise price.
- 2. Represents the payment in cash of \$50,304.19, before applicable taxes, in settlement of stock salary based on AIG's share price on August 21, 2012. The settlement date for this award was accelerated by one year after certification to the Special Master for TARP Executive Compensation that AIG had completed a corporate transaction that resulted in a repayment to the Federal Reserve Bank of New York.
- 3. These securities do not have an exercisable date or expiration date.
- 4. These securities do not carry a conversion or exercise price.

/s/ Patricia M. Carroll, by POA for Jay S. Wintrob

08/22/2012

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.