

PRICING SUPPLEMENT NO. 3 DATED OCTOBER 23, 2001
(TO PROSPECTUS SUPPLEMENT DATED AUGUST 7, 2001,
PROSPECTUS SUPPLEMENT DATED JANUARY 26, 2001
AND PROSPECTUS DATED MARCH 3, 2000)

AMERICAN INTERNATIONAL GROUP, INC.

SERIES F, MEDIUM TERM NOTES

FIXED RATE NOTE

DUE 9 MONTHS OR MORE FROM DATE OF ISSUE

Original Issue Date: October 26, 2001	Purchasing Agent: Morgan Stanley & Co. Incorporated
Specified Currency: U.S. Dollars	Purchasing Agent's Discount or Commission (%): 0.112%
Principal Amount: \$8,133,000	Net Proceeds to the Company (%): 99.888%
Book Entry: Yes-DTC CUSIP #: 02687QAZ1	Redemption Commencement Date (if any): N/A
Certificated: N/A	Redemption Prices: N/A
Interest Rate: 3.20% per annum	Full Defeasance: Applies
Stated Maturity: October 27, 2003	Covenant Defeasance: Applies
Issue Price (as a percentage of principal amount): 100%	Interest Payment Dates: June 1 and December 1, commencing December 1, 2001
Selling Agent: N/A	Regular Record Dates: May 15 and November 15
Selling Agent's Commission (%): N/A	

"N/A" means not applicable.

NEITHER THE SECURITIES AND EXCHANGE COMMISSION NOR ANY STATE SECURITIES COMMISSION HAS APPROVED OR
DISAPPROVED OF THESE SECURITIES OR DETERMINED IF THIS PRICING SUPPLEMENT IS TRUTHFUL OR COMPLETE. ANY REPRESENTATION
TO THE CONTRARY IS A CRIMINAL OFFENSE.