FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| 20540 | |
|-------|--------------|
| 20549 | OMB APPROVAL |

| -1 | | |
|----|--------------------------|-----------|
| 1 | CMD March and | 2005 2003 |
| 1 | OMB Number: | 3235-0287 |
| - | Estimated average burden | |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Cowan Michael R.</u> | | | | | 2. Issuer Name and Ticker or Trading Symbol AMERICAN INTERNATIONAL GROUP INC [AIG] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner V Officer (give title Other (spec | | | | | |
|--|--|--|---|--------------|---|---|-------------------------------------|--|--------|--------------------|--|---|--|--|-----------------------|--|--|--|
| (Last) (First) (Middle) AMERICAN INTERNATIONAL GROUP, INC. 180 MAIDEN LANE | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 11/30/2011 | | | | | | | X | X Officer (give title Other (specify below) Senior Vice President | | | | | |
| (Street) NEW YO | ORK N | Y | 10038 | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | ndividual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| (City) | (S | itate) | (Zip) | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date | | | | Transac | | | quired, Disposed of, or Benefic 3. | | | d (A) or | 5. Amount of | | 6. Own | | Nature of | | | |
| | | | | , | | | | | | (A) oi | | Beneficiall Owned Fol Reported Transactio | lowing (I) (Ins | | ndirect B tr. 4) O | Beneficial Ownership (Instr. 4) | | |
| | | | | | | | Code | v | Amount | (D) | Filce | (Instr. 3 and 4) | | | | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Code (Instr. | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Date Exercisal | | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | | | |
| Restricted Stock Unit | \$23.31 ⁽¹⁾ | 11/30/2011 | | A | | 944.9125 ⁽²⁾ | | (3) | | (3) | Common Stock | 944.9125 | (4) | 944.91 | 125 | D | | |

Explanation of Responses:

- 1. Represents AIG's share price on the date of grant; these securities do not carry a conversion or exercise price.
- 2. This award represents fully vested RSUs that will be payable in cash based on AIG's share price on the first anniversary of the grant date. This award reflects 965.2510 shares less the 20.3385 shares withheld for taxes.
- 3. These securities do not have an exercisable date or expiration date.
- 4. These securities do not carry a conversion or exercise price.

/s/ Kathleen E. Shannon, by POA for Michael R. Cowan

12/02/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.