FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPROVAL							
l	OMB Number:	3235-0287						
l	Estimated average burde	en						
l	hours per response:	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

				UI	Secur	30(11)	JI LITE	invesiment C	ompany Ac	01 1940							
1. Name and Address of Reporting Person* PATRIKIS ERNEST T						2. Issuer Name and Ticker or Trading Symbol AMERICAN INTERNATIONAL GROUP INC [(AIG)]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) (First) (Middle) AMERICAN INTERNATIONAL GROUP, INC. 70 PINE STREET					3. Date of Earliest Transaction (Month/Day/Year) 12/17/2003							X Officer (give title below) Other (specify below) Sr. Vice Pres. & Gen. Counsel					
(Street) NEW YORK NY 10270 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)							. Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tab	le I - Non-De	erivativ	e Se	curities	s Ac	quired, D	sposed (of, or Be	neficial	ly Owned	l				
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					Execution Date,			3. Transaction Code (Instr. 8) 3. 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4) 5)				Benefici	es ally Following	6. Own Form: I (D) or I (I) (Inst	Direct of the di	7. Nature of Indirect Beneficial Ownership	
								Code V	Amount	(A) oi (D)	Price	Transaci (Instr. 3	tion(s)			Instr. 4)	
		-	Fable II - Der (e.g					uired, Dis s, options,				Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	ise (Month/Day/Year) /e	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Ownership Form:	Beneficial Ownership t (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares						
Employee Stock Option (Right to Buy)	\$63.95	12/17/2003		A		20,000		(1)	12/17/2013	Common Stock	20,000	(1)	20,000		D		

Explanation of Responses:

1. These Options were granted under AIG's 1999 Stock Option Plan. Pursuant to the terms of the plan, 25% of the option becomes exercisable on the anniversary date of the grant in each of the four years following the grant.

> by power of attorney for Ernest 12/18/2003 T. Patrikis

** Signature of Reporting Person Date

By: /s/ Kathleen E. Shannon,

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.