FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
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obligations may continue. See Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

MARTIN R (Last)	Name and Address of Reporting Person [*] MARTIN RODNEY O JR Last) (First) (Middle) 2929 ALLEN PARKWAY		2. Issuer Name and Ticker or Trading Symbol <u>AMERICAN INTERNATIONAL GROUP</u> <u>INC</u> [AIG] 3. Date of Earliest Transaction (Month/Day/Year) 01/07/2010		tionship of Reporting Person(s) to Issuer : all applicable) Director 10% Owner Officer (give title Other (specify below) below) Executive Vice President			
(Street) HOUSTON (City)	TX (State)	77019 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	ividual or Joint/Group Filing (Check Applicat Form filed by One Reporting Person Form filed by More than One Reporting			
		Table I - Non-D	Derivative Securities Acquired, Disposed of, or Benefi	cially C	wned			

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(11150.4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		and 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)		
Restricted Stock Unit	\$0 ⁽¹⁾	01/07/2010		Α		2,995 ⁽²⁾		(2)	(2)	Common Stock	2,995	\$0 ⁽²⁾	3,495	D	
Restricted Stock Unit	\$0 ⁽¹⁾	01/07/2010		Α		1,024 ⁽³⁾		(3)	(3)	Common Stock	1,024	\$0 ⁽³⁾	4,519	D	
Restricted Stock Unit	\$0 ⁽¹⁾	01/08/2010		М			691.45 ⁽⁴⁾	(4)	(4)	Common Stock	691.45	\$0 ⁽⁴⁾	3,827.55	D	

Explanation of Responses:

1. These securities do not carry a conversion price or expiration date.

2. This award represents fully vested RSUs that will be payable in cash based on AIG's share price on the third anniversary of the grant date, and will be paid on the next payroll date after the amount is determined. This award reflects 3,068 shares less the 73 shares withheld for taxes.

3. This award represents fully vested RSUs that will be payable in cash based on AIG's share price on the first anniversary of the grant date, and will be paid on the next payroll date after the amount is determined. This award reflects 1,049 shares less the 25 shares withheld for taxes.

4. Represents payout of \$12,212.58 in stock salary payable in cash based on AIG's share price on the first anniversary of the deemed grant date, to be paid on the next payroll date.

Remarks:

/s/ Kathleen E. Shannon, by POA for Rodney O. Martin Jr.

** Signature of Reporting Person

01/11/2010 Date

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.