FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL        |           |  |  |  |  |  |  |  |  |  |
|---------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number:         | 3235-0287 |  |  |  |  |  |  |  |  |  |
| Estimated average b | ourden    |  |  |  |  |  |  |  |  |  |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Rometty Virginia M</u>         |   |            |   |                                      | 2. Issuer Name and Ticker or Trading Symbol  AMERICAN INTERNATIONAL GROUP  INC [ (AIG) ] |         |      |  |                    |   |   | Relationship<br>neck all appl<br>X Direct           | icable)                         | Person(s) to Is   |   |
|--|---|------------|---|--------------------------------------|--|---------|------|--|--------------------|---|---|---|---------------------------------|---|---|
| (Last) (First) (Middle)  AMERICAN INTERNATIONAL GROUP, INC. 70 PINE STREET |   |            |   |                                      | 3. Date of Earliest Transaction (Month/Day/Year) 05/16/2007                              |         |      |  |                    |   |   | below   |                                 | Other (below)   |   |
| (Street) NEW YORK NY 10270   |   |            |   | 4.                                   | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                 |         |      |  |                    | 6.<br>Lin   | Individual or Joint/Group Filing (Check Applicable le)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |   |                                 |   |   |
| (City)   | (S  | tate)      | (Zip)   |                                      |  |         |      |  |                    |   |   |   |                                 |   |   |
|  |   | Tab        | le I - Non-l  | Derivativ                            | e Sec  | curitie | s Ac | quired, D  |                    |   |   | lly Owne  | d                               |   |   |
| Date   |   |            |   | . Transaction<br>Date<br>Month/Day/Y | Execution  |         | Date | Code (Instr. 5)  |                    |   |   | Benefic   | ies F<br>ially (<br>Following ( | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |            |   |                                      |  |         |      | Code V   | Amount             | (A) o   | Price   | Transac<br>(Instr. 3                                | ction(s)                        |   | (111511. 4)   |
|  |   | Т          | able II - Do<br>(e  |                                      |  |         |      | uired, Dis<br>s, options,                                      |                    |   |   | / Owned   |                                 |   |   |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                        | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security |            | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Code                                 | action<br>(Instr.  |         |      | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Securit<br>(Instr. 3 and 4) |   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) |                                 | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4)                             |
|  |   |            |   | Code                                 | v  | (A)     | (D)  | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares  |   |                                 |   |   |
| Deferred<br>Stock Unit   | (1)   | 05/16/2007 |   | A                                    |  | 1,725   |      | (1)  | (1)                | Common<br>Stock   | 1,725   | (1)   | 1,725                           | D   |   |

## **Explanation of Responses:**

1. Grant of deferred stock units pursuant to the American International Group, Inc. 2007 Stock Incentive Plan. Subject to the terms of the plan and award agreement, shares of AIG Common Stock underlying the deferred stock units will be deliverable, without any cash consideration, on the last trading day of the month in which the director has resigned or retired from the Board of Directors. The award includes dividend equivalent rights.

## Remarks:

By: /s/ Eric N. Litzky, by power of attorney for 05/17/2007

Date

\*\* Signature of Reporting Person

 $Reminder: \ Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.