FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

## Washington, D.C. 20549

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						or Sect	11011 30(N	) or the inv	vestm	ieni comp	any Act of 1	940							
1. Name and	2. Issuer Name and Ticker or Trading Symbol AMERICAN INTERNATIONAL GROUP INC AIG ]								[ (Check	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owr  X Officer (give title Other (sp									
(Last) (First) (Middle)														below) "			below)		
AMERICAN INTERNATIONAL GROUP, INC. 180 MAIDEN LANE							3. Date of Earliest Transaction (Month/Day/Year) 04/29/2011								utive V	∕ice Pre	sident		
(Street) NEW YORK NY 10038					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indivi	Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
(City) (State) (Zip)																			
			Table I - No	n-De	rivati	ve Se	ecuriti	es Acqı	uired	d, Disp	osed of, o	or Benefi	cially Owi	ned					
Date					Executi hth/Day/Year) if any					Transaction Disposed O Code (Instr.				Beneficially C Following Re		6. Owne Form: D or Indire (Instr. 4)	irect (D) ect (I)	7. Nature of Indirect Beneficial Ownership	
									Code	e V	Amount (A) or Pr		Price	Transaction(s 3 and 4)	) (Instr.			(Instr. 4)	
			Table II -	Deri (e.g.	vative , puts	e Sec s, call	urities Is, wa	s Acqui rrants, c	red, optic	Dispos ons, co	sed of, or nvertible	Benefic securiti	ially Owne	ed		,			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		Secur or Dis	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercise Expiration Date (Month/Day/Ye		ate Securities			8. Price of Derivative Security (Instr. 5)	9. Nun deriva Securi Benefi Owned	ive ies I cially I	10. Ownership Form: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Security			Code	v	(A)		(D)		ate xercisable	Expiration Date	Title	Amount or Number of Shares		Following Reported Transaction(s) (Instr. 4)		(I) (Instr. 4		
Restricted Stock Unit	\$31.15 <sup>(1)</sup>	04/29/2011		A		6,887.	37.7134 <sup>(2)</sup>		(3)		(3)	Common Stock	6,887.713	4 (4)	(4) 6,887.713		D		
Long-Term Performance Units	\$35.38 <sup>(1)</sup>	05/02/2011		М				381.452 <sup>(5</sup>	5) (3)		(3)	Common Stock	381.452	(4)	8,39	8,391.965			
Restricted Stock Unit	\$30.12 <sup>(1)</sup>	05/02/2011		M				1,934.66(	(6) (3)		(3)	Common Stock	1,934.66	(4)	84,019.47		D		
Restricted Stock Unit	\$33.54 <sup>(1)</sup>	05/02/2011		М				2,544.17 <sup>(5</sup>	5)	(3)	(3)	Common Stock	2,544.17	(4)	138,656.528		D		

## **Explanation of Responses:**

- 1. Represents AIG's share price on the date of grant; these securities do not carry a conversion or exercise price.
- 2. This award represents fully vested RSUs; one third of the award will be payable in cash based on AIG's share price on the first anniversary of the deemed grant date, one third based on AIG's share price on the second anniversary of the deemed grant date, and one third based on AIG's share price on the third anniversary of the deemed grant date. This award reflects 7,089.3526 shares less the 201.6392 shares withheld for taxes.
- 3. These securities do not have an exercisable date or expiration date.
- 4. These securities do not carry a conversion or exercise price.
- 5. Represents the payment in cash of an aggregate amount of \$90,255.45, net of applicable taxes, in settlement of fully vested LTPUs (both the portion originally granted as common stock and the hybrid portion converted into common stock on April 14, 2011).
- 6. Represents the payment in cash of \$59,684.24, net of applicable taxes, in settlement of stock salary based on AIG's share price on May 2, 2011. The settlement date for this award was accelerated by one year after certification to the Special Master for TARP Executive Compensation that AIG had completed a corporate transaction that resulted in a repayment to the Federal Reserve Bank of New York.

/s/ Kathleen E. Shannon, by POA for Kristian P. Moor

05/03/2011

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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