

AIG Announces Closing of \$1.5 Billion Senior Notes Offering and Satisfaction of Maximum Cash Tender Offer Financing Condition

February 26, 2016 10:11 AM ET

NEW YORK--(BUSINESS WIRE)--Feb. 26, 2016-- American International Group, Inc. (NYSE:AIG) today announced the closing of the sale of \$1,500,000,000 aggregate principal amount of AIG's 3.300% Notes due 2021. AIG has determined that the closing of this notes offering satisfies the financing condition of its previously announced maximum cash tender offer for certain notes and debentures issued or guaranteed by AIG described in the offer to purchase, dated February 23, 2016. The tender offer remains subject to certain other conditions, including the absence of any adverse legal and market developments. The early participation date for the tender offer is 5:00 p.m., New York City time, on March 7, 2016 and the expiration date of the tender offer is 11:59 p.m., New York City time, on March 21, 2016, unless extended. The payment date for the tender offer will be promptly following its expiration and is expected to be on or about March 23, 2016.

This press release is qualified in its entirety by the offer to purchase and related letter of transmittal.

Global Bondholder Services Corporation is the Information Agent and Depository for the tender offer. Requests for documents related to the tender offer and questions regarding the tendering of securities may be directed to Global Bondholder Services Corporation by telephone at (212) 430-3774 (for banks and brokers only), (866) 924-2200 (for all others toll-free) or +001 (212) 430-3774 (international), by email at aig@gbsc-usa.com.

This news release does not constitute an offer or an invitation by AIG to participate in the tender offer in any jurisdiction in which it is unlawful to make such an offer or solicitation in such jurisdiction.

Certain statements in this press release, including those describing the completion of the tender offer, constitute forward-looking statements. These statements are not historical facts but instead represent only AIG's belief regarding future events, many of which, by their nature, are inherently uncertain and outside AIG's control. It is possible that actual results will differ, possibly materially, from the anticipated results indicated in these statements. Factors that could cause actual results to differ, possibly materially, from those in the forward-looking statements are discussed throughout AIG's periodic filings with the SEC pursuant to the Securities Exchange Act of 1934.

American International Group, Inc. (AIG) is a leading global insurance organization. Founded in 1919, today we provide a wide range of property casualty insurance, life insurance, retirement products, mortgage insurance and other financial services to customers in more than 100 countries and jurisdictions. Our diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange and the Tokyo Stock Exchange.

Additional information about AIG can be found at www.aig.com and www.aig.com/strategyupdate | YouTube: www.youtube.com/aig | Twitter: @AIGinsurance | LinkedIn: <http://www.linkedin.com/company/aig>. These references with additional information about AIG have been provided as a convenience, and the information contained on such websites are not incorporated by reference into this press release.

AIG is the marketing name for the worldwide property-casualty, life and retirement, and general insurance operations of American International Group, Inc. For additional information, please visit our website at www.aig.com. All products and services are written or provided by subsidiaries or affiliates of American International Group, Inc. Products or services may not be available in all countries, and coverage is subject to actual policy language. Non-insurance products and services may be provided by independent third parties. Certain property-casualty coverages may be provided by a surplus lines insurer. Surplus lines insurers do not generally participate in state guaranty funds, and insureds are therefore not protected by such funds.

View source version on businesswire.com: <http://www.businesswire.com/news/home/20160226005652/en/>

Source: American International Group, Inc.

AIG

Investors:

Liz Werner, 212-770-7074

elizabeth.werner@aig.com

Fernando Melon, 212-770-4630

fernando.melon@aig.com

or

Media:

Matt Gallagher, 212-458-3247

matthew.gallagher2@aig.com