FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* FUTTER ELLEN V (Last) (First) (Middle)						2. Issuer Name and Ticker or Trading Symbol AMERICAN INTERNATIONAL GROUP INC [(AIG)]									all appl Direct	or r (give title	g Per	son(s) to Iss 10% Ov Other (s below)	vner
AMERICAN MUSEUM OF NATURAL HISTORY CENTRAL PARK WEST AT 79TH STREET				10/	Date of Earliest Transaction (Month/Day/Year) 10/01/2007 4. If Amendment, Date of Original Filed (Month/Day/Year)									vidual or	Joint/Group	Filino	g (Check Ar	pplicable	
(Street) NEW YO	Street) NEW YORK NY 10024												ine) X	ne)					
(City)	(Si		Zip)	.Deriv:	ative	ve Securities Acquired, Disposed of, or Beneficially Owned									d				
4 64						_			3.	, Dis	·				5. Amou			vnership	7. Nature
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						ar) i	Execution if any	A. Deemed Execution Date, fany Month/Day/Year)		. 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)			and Securit Benefic		ies Form cially (D) (Following (I) (I		n: Direct r Indirect nstr. 4)	of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amoun	int (A) or (D)		е	Transac	saction(s) r. 3 and 4)			(111311. 4)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	ive Conversion Date y or Exercise (Month/Day/Year) Execution Date, if any		ate, T	1. Transa Code (I 3)		n of E		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Securit (Instr. 3 and 4)		Dei Sed (Ins	Price of rivative curity str. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownersh Form: Direct (D) or Indirect (I) (Instr.	Ownership	Beneficial Ownership t (Instr. 4)	
				c	Code	v	(A)	(D)	Date Exercisal		xpiration ate	Title	Amoun or Numbe of Shares						
Deferred Stock Unit	(1)	10/01/2007			A		4		(1)		(1)	Common Stock	4		(1)	1,729		D	
Deferred Stock Unit	(1)	10/01/2007			A		5		(1)		(1)	Common Stock	5		(1)	1,734		D	

Explanation of Responses:

1. Dividend equivalent in the form of deferred stock units with respect to deferred stock units previously awarded under the American International Group, Inc. 2007 Stock Incentive Plan (the "Plan"). Subject to the terms and conditions of the Plan and the applicable award agreement, shares of AIG Common Stock underlying the deferred stock units will be deliverable, without any cash consideration, on the last trading day of the month in which the director ceases to be a director of American International Group, Inc.

Remarks:

By: /s/ Eric N. Litzky, by power of attorney for

10/02/2007

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.