FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

ı	OMB APPRO	VAL
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ı	hours per response:	0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* WINTROB JAY S						2. Issuer Name and Ticker or Trading Symbol AMERICAN INTERNATIONAL GROUP INC [AIG]							5. Relationship of Reporting F (Check all applicable) Director X Officer (give title			Person(s) to Issuer 10% Owner Other (specify		
(Last) 1 SUNAN	ast) (First) (Middle) SUNAMERICA CENTER					3. Date of Earliest Transaction (Month/Day/Year) 12/30/2011							Executive Vice President					
(Street) LOS ANGELES CA 90067					4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Indiv	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip)																		
			Table I - No	on-De	rivative	Securit	ies Acq	uired	, Disp	osed of, o	Benefi	cially Ow	ned					
, (,				2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an		or 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Insi		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(A) or (D)	Price	3 and 4)	(Instr.			nstr. 4)	
Common Stock 01					03/2012			M		255(1)	A	\$0.0000	1,532		Ι)		
Common Stock				01/	03/2012			М		230(2)	A	\$0.0000	1,762		D			
Common Stock													90,529		I		As Trustee	
Common Stock													200		I		As Trustee or sons	
Common Stock													14		I		By 401(k)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	ise (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Sec Code (Instr. Disp		Number of Derivative ecurities Acquired (A) or isposed of (D) (Instr. 3, 4 and 5)			ercisable and Date y/Year)			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned	ve ies ially	10. Ownership Form: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Security							Da	te	Expiration		Amount or Number of		Followin Reporte Transac	owing (I) (Inst			

Restricted (3) Stock Uni

\$35,38⁽³⁾

\$23.2⁽³⁾

\$33.54⁽³⁾

(3)

12/30/2011

12/30/2011

12/30/2011

01/03/2012

01/03/2012

Long-Term

Restricted Stock Uni

Restricted

Restricted

Stock Uni

Performance

Explanation of Responses: 1. Granted under the American International Group, Inc. Deferred Compensation Profit Participation Plan, this acquisition reflects the release of 480 shares less the 225 shares for tax withholding.

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- 2. Granted under the American International Group, Inc. Amended and Restated 2002 Stock Incentive Plan, this acquisition reflects the release of 432 shares less the 202 shares for tax withholding.
- 3. Represents AIG's share price on the date of grant; these securities do not carry a conversion or exercise price.
- 4. Represents the payment in cash of an aggregate amount of \$46,513.53, net of applicable taxes, in settlement of fully vested LTPUs (both the portion originally granted as common stock and the hybrid portion converted into common stock on April 14, 2011).

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1,762.861⁽⁴⁾

432

(5)

(5)

(5)

(5)

(5)

Stock

Stock

Commor

Stock

Common

Stock

Stock

(5)

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(5)

(5)

(5)

- 5. These securities do not have an exercisable date or expiration date.
- 6. These securities do not carry a conversion or exercise price.
- 7. This award represents fully vested RSUs; one third of the award will be payable in cash based on AIG's share price on the first anniversary of the deemed grant date, one third based on AIG's share price on the second anniversary of the deemed grant date, and one third based on AIG's share price on the third anniversary of the deemed grant date. This award reflects 9,545.6178 shares less the 252.7134 shares withheld for taxes.

/s/ Kathleen E. Shannon, by POA for Jay S. Wintrob

242.0323

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1.762.861

432

480

(6)

(6)

(6)

2.987.6845

9.292.9045

109,383.889

1,116

1.596

D

D

D

D

D

01/04/2012

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.