

AIG Introduces Family CyberEdge: Commercial Quality Cyber Coverage Tailored for High Net Worth Clients

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NEW YORK--(BUSINESS WIRE)--Apr. 3, 2017-- American International Group, Inc. (NYSE:AIG) today announced that its Personal Insurance business is bringing the cyber protection and risk mitigation principles found in its CyberEdge Commercial Insurance to policyholders of [AIG Private Client Group](#), which serves high net worth individuals and families.

Family CyberEdge provides coverage to customers who fall victim to threats including cyber extortion and cyberbullying. The insurance, subject to applicable terms and conditions, covers expenses related to data restoration and crisis and reputation management, among other solutions.

In addition, AIG is collaborating closely with the Private Client Services team of its strategic partner K2 Intelligence – an investigative, compliance and cyber defense services firm – to provide AIG Private Client Group policyholders with information that will enable them to manage their cyber risks more proactively.

“Family CyberEdge reinforces AIG as an industry leader by offering our high net worth clients the type of cyber coverage employed by large companies to protect against cyber attacks. With this new option, AIG continues to provide our high net worth clients with high quality, world-class insurance coverage,” said Gaurav D. Garg, President and CEO of the Personal Insurance business. “CyberEdge is a product that AIG, with its scale and resources, is uniquely capable of providing to individuals to thwart the growing threat of cyber risk.”

Clients receive a wide range of supplemental risk mitigation services, including a holistic assessment of devices, home networks, wireless access points and secure online accounts; training services for family members; online monitoring that assesses and tracks the availability of personal information; and a set of cyber assistance tools and resources including assistance from experienced fraud experts, provided by the identity and data defense specialist, CyberScout.

“The prevalence of smart applications and other technology has created exposure and risks that today’s households are not very well prepared to manage,” said Tracie Grella, Global Head of Cyber Risk Insurance at AIG. “As cyber threats become increasingly more sophisticated and intrusive, it is important for homeowners to have access to services and protection that help enhance cyber security, and that can react when that security fails.”

American International Group, Inc. (AIG) is a leading global insurance organization. Founded in 1919, today AIG member companies provide a wide range of property casualty insurance, life insurance, retirement products, and other financial services to customers in more than 80 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG’s core businesses include Commercial Insurance and Consumer Insurance, as well as Other Operations. Commercial Insurance comprises two modules – Liability and Financial Lines, and Property and Special Risks. Consumer Insurance comprises four modules – Individual Retirement, Group Retirement, Life Insurance and Personal Insurance. AIG common stock is listed on the New York Stock Exchange and the Tokyo Stock Exchange.

Additional information about AIG can be found at www.aig.com and www.aig.com/strategyupdate | YouTube: www.youtube.com/aig | Twitter: @AIGinsurance | LinkedIn: <http://www.linkedin.com/company/aig>. These references with additional information about AIG have been provided as a convenience, and the information contained on such websites is not incorporated by reference into this press release.

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surplus lines insurer. Surplus lines insurers do not generally participate in state guaranty funds, and insureds are therefore not protected by such funds.

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