FORM 4

Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| | OMB APPROVAL | | | | | | | |
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Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB Number: | 3235-0287 | | | |
|--------------------------|-----------|--|--|--|
| Estimated average burden | | | | |
| hours per response: | 0.5 | | | |

| 1. Name and Address of Reporting Person* <u>HURD JEFFREY J</u> | | | | 2. Issuer Name and Ticker or Trading Symbol AMERICAN INTERNATIONAL GROUP INC [AIG] | | | | | | | | | ionship of Re all applicable Director | e) | Person(: | 10% Owi | | |
|--|--|--|---|--|---|--|--------|--|----------------|---|---|--------------------------------|--|---|--|--------------------------|--|---|
| (Last) (First) (Middle) AMERICAN INTERNATIONAL GROUP, INC. 180 MAIDEN LANE | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 04/13/2012 | | | | | | | | X Officer (give title Other (specify below) SVP - Human Resources | | | | | |
| (Street) NEW YO | ORK I | NY | 10038 | | 4. If A | 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check X Form filed by One Reporting Portion Form filed by More than One Reporting Portion Form filed by More than One Report | | | | | | | | ng Person | ´ | | | |
| (City) | (| State) | (Zip) | | | | | | | | | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Trans Date (Month) | | | | | Execution ear) if any | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Transaction Dispo | | rities Acquired (A) o ed Of (D) (Instr. 3, 4 a | | 5) | 5. Amount of Securities Beneficially Following Re Transaction(| Owned (D) or ported (I) (Ins | | Direct Indirect E | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | Code V | Am | ount | (A) (D) | or Price | : | (Instr. 3 and 4) | | | | 11501. 4) | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable a Expiration Date (Month/Day/Year) | | | 7. Title and Amou Securities Underl Derivative Securi 3 and 4) | | g | 8. Price of Derivative Security (Instr. 5) | 9. Numb derivati Securiti Benefic Owned Followin Reporte | ve ies ially ng | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership t (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expira Date | | Title | Amount o Number o Shares | | | Transaction(s) | | ;) | |
| Restricted Stock Unit | (1) | 04/13/2012 | | A | | 15,366.2755 ⁽²⁾ | | (3) | (3) | | Common Stock 15,36 | | 2755 | (4) | 15,366.2755 | | D | |

Explanation of Responses:

- 1. Represents AIG's share price on the date of grant; these securities do not carry a conversion or exercise price.
- 2. This award represents fully vested RSUs; one third of the award will be payable in cash based on AIG's share price on the first anniversary of the deemed grant date, one third based on AIG's share price on the second anniversary of the deemed grant date, and one third based on AIG's share price on the third anniversary of the deemed grant date. This award reflects 15,714.7989 shares less the 348.5234 shares withheld for taxes. For the purposes of determining the timing and amount of payment, the award is considered earned over the period since January 1, 2012 through April 15, 2012 with the appropriate part deemed granted on the fifteenth and thirtieth of each month.
- 3. These securities do not have an exercisable date or expiration date.
- 4. These securities do not carry a conversion or exercise price.

/s/ Kathleen E. Shannon, by POA for Jeffrey J. Hurd

04/17/2012

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.