FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* FELDSTEIN MARTIN S					<u>A</u>	2. Issuer Name and Ticker or Trading Symbol AMERICAN INTERNATIONAL GROUP INC [(AIG)]								(Ch	eck all appl X Direct	or 10% (0% Ov	vner
(Last) (First) (Middle) NATIONAL BUREAU OF ECONOMIC RESEARCH						3. Date of Earliest Transaction (Month/Day/Year) 01/02/2008									Office below	r (give title)		ther (s	specify
1050 MASSACHUSETTS AVENUE (Street) CAMBRIDGE MA 02138					4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)									e) X Form Form	ridual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)		(State)	(Zip)																
1 Title of 6	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction 2. Deemed 3. 4. Securities Acquired (A) or 5. Amount of 6. Ownership 7. Nature																		
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					ear)	Execution Date, if any (Month/Day/Yea		, Transa Code (Dispose	ed Of (D) (Instr. 3,			Securiti Benefic Owned	Securities I Beneficially (Owned Following (Form: Direct (D) or Indirect (I) (Instr. 4)		
								Code	v	Amount	ount (A) or (D)		Price	Transac	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercis Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemd Execution if any (Month/Da	Date,	Code (Ins				6. Date Exercisable ar Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		urity	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Owner Form Direct or Ind (I) (In	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisabl		xpiration ate	Title	or	ount nber .res					
Deferred Stock Unit	(1)	01/02/2008			A		6		(1)		(1)	Commor Stock		6	(1)	1,740)	

Explanation of Responses:

1. Dividend equivalent right in the form of deferred stock units with respect to deferred stock units previously awarded under the American International Group, Inc. Amended and Restated 2007 Stock Incentive Plan (the "Plan"). Subject to the terms and conditions of the Plan and the award agreement, shares of AIG Common Stock underlying the deferred stock units will be deliverable, without any cash consideration, on the last trading day of the month in which the director ceases to be a director of American International Group, Inc.

Remarks:

By: /s/ Eric N. Litzky, by 01/04/2008 power of attorney for

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.