FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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| OMB APPROVAL | | | | | | | | | |
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| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | | |

0.5

hours per response:

| | Check this box if no longer subject to | | | | | | | | |
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|) | Section 16. Form 4 or Form 5 | | | | | | | | |
| | obligations may continue. See | | | | | | | | |
| | Instruction 1(b). | | | | | | | | |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Cowan Michael R.</u> | | | | | 2. Issuer Name and Ticker or Trading Symbol AMERICAN INTERNATIONAL GROUP INC [AIG] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | | |
|--|--|------------|---------------|---|--|---------------------------|-------|---------------------|-----|---|---|--|---|--|--------------------------------|------|----------------------------------|--|
| (Last) (First) (Middle) AMERICAN INTERNATIONAL GROUP, INC. 180 MAIDEN LANE | | | | 3. Date of Earliest Transaction (Month/Day/Year) 12/14/2012 | | | | | | | | X Officer (give title Other (specify below) Executive Vice President | | | | | | |
| (Street) NEW YORK NY 10038 | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | 6. I | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| (City) | (\$ | State) | (Zip) | | | | | | | | | | | | | | | |
| | | | Table I - Non | -Deriv | ative | Securities | Acc | quired, D | isp | osed o | f, or Be | neficially | Ov | ned | | | | |
| 1. Title of Security (Instr. 3) 2. Trans Date (Month) | | | | | saction 2A. Deemed Execution D if any (Month/Day/ | | Date, | Code (Instr | | | | | or 5. Amount Securities Beneficially Following Transactio | | Form: (D) or Reported (I) (Ins | | Direct I ndirect E r. 4) (| . Nature of ndirect Beneficial Ownership Instr. 4) |
| | | | | | | | | Code | , | Amount | (A) (D) | Price | | (Instr. 3 and 4) | | | | (111301.4) |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | | | or D) | 6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amou Securities Under Derivative Securi (Instr. 3 and 4) | | | | | | 8. Price of Derivative Security (Instr. 5) | 9. Numb derivativ Securitie Benefici Owned Followin Reporte | ve es ally | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |
| | | | | Code | v | (A) | (D) | Date Exercisable | | xpiration ate | Title | Amount or Number of Shares | | | Transaction(s) (Instr. 4) | | | |
| Restricted Stock Unit | \$33.94 ⁽¹⁾ | 12/14/2012 | | A | | 2,523.7755 ⁽²⁾ | | (3) | | (3) | Common Stock | 2,523.77 | 55 | (4) | 2,523.7 | 7755 | D | |

Explanation of Responses:

- 1. Represents AIG's share price on the date of grant; these securities do not carry a conversion or exercise price.
- 2. This award represents fully vested RSUs; one third of the award will be payable in cash based on AIG's share price on the first anniversary of the deemed grant date, one third based on AIG's share price on the second anniversary of the deemed grant date, and one third based on AIG's share price on the third anniversary of the deemed grant date. This award reflects 2,578.0790 shares less 54.3035 shares withheld for taxes.
- 3. These securities do not have an exercisable date or expiration date.
- 4. These securities do not carry a conversion or exercise price.

/s/ Patricia M. Carroll, by POA 12/18/2012 for Michael R. Cowan

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.