FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 20(b) of the Investment Company Act of 1040

		Table I - Non-	Derivative Securities Acquired, Disposed of, or Benefic	ally Ov	vned				
(City)	(State)	(Zip)			r onn nicu by More tha	Tone Reporting Person			
ISU MAIDEN LANE (Street) NEW YORK NY 10038		10038	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv	 Individual or Joint/Group Filing (Check Applie X Form filed by One Reporting Person Form filed by More than One Reporting 				
		(3. Date of Earliest Transaction (Month/Day/Year) 10/15/2012		Senior Vice President				
1. Name and Addre	1 0	rson* (Middle)	2. Issuer Name and Ticker or Trading Symbol <u>AMERICAN INTERNATIONAL GROUP INC</u> [AIG]		tionship of Reporting Person(s) to Issuer all applicable) Director 10% Owner Officer (give title Other (specify below) below)				

	1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, Transact			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership	
				Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) 6. Date Exercisable and Expiration Date (Month/Day/Year)		d 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned	10. Ownership Form: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
	Security			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Following Reported Transaction(s) (Instr. 4)	(I) (Instr. 4)	
Restricted Stock Unit	\$36.29 ⁽¹⁾	10/15/2012		Α		446.2388 ⁽²⁾		(3)	(3)	Common Stock	446.2388	(4)	446.2388	D	
Restricted Stock Unit	\$23.37 ⁽¹⁾	10/15/2012		М			669.2945 ⁽⁵⁾	(3)	(3)	Common Stock	669.2945	(4)	0.0000	D	

Explanation of Responses:

1. Represents AIG's share price on the date of grant; these securities do not carry a conversion or exercise price.

2. This award represents fully vested RSUs that will be payable in cash based on AIG's share price on the first anniversary of the grant date. This award reflects 459.2633 shares less 13.0245 shares withheld for taxes.

3. These securities do not have an exercisable date or expiration date.

4. These securities do not carry a conversion or exercise price.

5. Represents the payment in cash of \$24,288.70, before applicable taxes, in settlement of stock salary based on AIG's share price on October 15, 2012.

<u>/s/ Patricia M. Carroll, by POA</u> for Charles S. Shamieh ** Signature of Reporting Person

<u>10/17/2012</u> Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.