FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

UMB APPROVAL									
OMB Number:	3235-0287								
Estimated average h	urden								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPR	OVAL
OMB Number:	3235-0287
Estimated average but	rden
hours per response:	0.5

1. Name an		2. Issuer Name and Ticker or Trading Symbol  AMERICAN INTERNATIONAL GROUP  INC [ AIG ]										(Check all a		olicable) ctor	10	10% Owner Other (specify below) & CEO				
	(Last) (First) (Middle)  AMERICAN INTERNATIONAL GROUP, INC. 70 PINE ST., 18TH FLOOR				3. Date of Earliest Transaction (Month/Day/Year) 09/30/2010										X			Officer (give title below)  President &		be
(Street) NEW YO			10270 (Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable ine)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tabl	le I - Nor	n-Deriv	ative	Se	curitie	s Acc	quired,	Dis	posed o	f, or	Ben	efici	ally (	Owne	ed			
Da				Date (Month/Day/Year) i		ur)   1	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed Code (Instr. 5)		ties Acquired (A) d Of (D) (Instr. 3, 4			4 and Secu Bene		cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	t of ct Be Ov	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code			v	Amount		(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)				,				
Common Stock					09/30/2010						2,070(	(1) A \$		\$39	39.1		6,445	D		
		Та	able II - D								sed of, onvertib				y Ov	ned				
1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  2. Conversion of Exercise (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  (Month/Day/Year)  3A. Deemed Execution Date, if any (Month/Day/Year)				Date,		1. Transaction Code (Instr.		of		6. Date Exercisable and Expiration Date (Month/Day/Year)				str. 3			9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	nip of Be O) Ov ct (In	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	of Sha	res						

## **Explanation of Responses:**

1. These shares are restricted from transfer until August 10, 2014 pursuant to the 2009-2010 Stock Salary Award Agreement with the Company dated November 24, 2009. This award reflects 3,934 shares less 1,864 shares withheld for taxes.

> /s/ Kathleen E. Shannon, by POA for Robert H. Benmosche

10/04/2010

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.