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# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to<br>Section 16. Form 4 or Form 5 |
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| obligations may continue. See  |
| Instruction 1(b).  |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

#### OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

| 1                       | ss of Reporting Perso |          | 2. Issuer Name and Ticker or Trading Symbol<br>AMERICAN INTERNATIONAL GROUP | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |                                   |                       |  |  |  |
|-------------------------|-----------------------|----------|---|---|-----------------------------------|-----------------------|--|--|--|
|                         |                       | ±        | INC [ AIG ]   |   | Director                          | 10% Owner             |  |  |  |
| (Last)                  | (First)               | (Middle) |   | X   | Officer (give title below)        | Other (specify below) |  |  |  |
|                         | TERNATIONAL           | ,        | 3. Date of Earliest Transaction (Month/Day/Year)<br>03/18/2010              | President & CEO   |                                   |                       |  |  |  |
| 70 PINE ST., 18TH FLOOR |                       |          |   |   |                                   |                       |  |  |  |
| ,(Street)               |                       |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                    | 6. Indiv<br>Line)   | vidual or Joint/Group Filing      | (Check Applicable     |  |  |  |
| NEW YORK                | NY                    | 10270    |   | X   | Form filed by One Repo            | orting Person         |  |  |  |
|                         |                       |          |   |   | Form filed by More thar<br>Person | One Reporting         |  |  |  |
| (City)                  | (State)               | (Zip)    |   |   |                                   |                       |  |  |  |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Transaction<br>Code (Instr. |   | 4. Securities /<br>Disposed Of (<br>5) |               |         | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|-----------------------------|---|--|---------------|---------|---|---|---|
|                                 |  |   | Code                        | v | Amount                                 | (A) or<br>(D) | Price   | Transaction(s)<br>(Instr. 3 and 4)  |   | (11311.4)   |
| Common Stock                    | 03/18/2010                                 |   | A                           |   | 2,337(1)                               | Α             | \$34.64 | 45,934  | D   |   |

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   |     |     | 6. Date Exerc<br>Expiration Da<br>(Month/Day/Y | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|---|---|--|---|------------------------------|---|-----|-----|--|---|-------|---|--|--|--|--|
|   |   |  |   | Code                         | v | (A) | (D) | Date<br>Exercisable                            | Expiration<br>Date  | Title | Amount<br>or<br>Number<br>of<br>Shares              |  |  |  |  |

### Explanation of Responses:

1. These shares are restricted from transfer until August 10, 2014 pursuant to the 2009-2010 Stock Salary Award Agreement with the Company dated November 24, 2009. This award reflects 4,441 shares less 2,104 shares withheld for taxes.

## **Remarks:**

/s/ Kathleen E. Shannon, by 03/19/2010 POA for Robert H. Benmosche

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.