FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APF | PROVAL |
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| OMB Number: | 3235-028 |

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* AIDINOFF M BERNARD | | | | AN | 2. Issuer Name and Ticker or Trading Symbol AMERICAN INTERNATIONAL GROUP INC [(AIG)] | | | | | | | | | | tionship of Reportir all applicable) Director Officer (give title | | ng Person(s) to Iss 10% Ov Other (s | | wner | |
|---|--|----------|-----------------------|-------|--|---|---|--------------------------------|--|--------------------|---|---|------------------------------------|---------|--|----------|---|---|---|--|
| ", " " " " " | (Fii LIVAN & (AD STREE | CROMWELL | (Middle) MWELL | | | 3. Date of Earliest Transaction (Month/Day/Year) 09/01/2005 | | | | | | | | | | belov | | | ow) | спу |
| (Street) NEW YC | ORK N | Ý 1 | 10004249 (Zip) | 8 | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | ay/Year) Execution | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | | | ities Acquired (A) d Of (D) (Instr. 3, 4 | | | | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownersh Form: Direc (D) or Indire (I) (Instr. 4) | t of I | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | v | Amount | | | | A) or D) | Price | | Transaction(s) (Instr. 3 and 4) | | | (iiis | 3ti. 4) | | | |
| Common Stock (Deferred) 09 | | | | | 09/01/2005 | | | | J ⁽¹⁾ | | 125 | | A | \$59.35 | | 35 1,250 | | D | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | vative Conversion Date Execution Date, urity or Exercise (Month/Day/Year) if any | | | Date, | 4. Transaction Code (Instr. 8) | | 5. Num of Derive Secun Acqui (A) or Dispo of (D) (Instr. and 5 | ative rities ired sed | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | | | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | nip of I Bei O) Ow ct (Ins | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | | Date Exercisal | | Expiration Date | Title | or Nur of | nber | | | | | | | |

Explanation of Responses:

1. Grant of shares pursuant to the American International Group, Inc. Director Stock Plan. Delivery is deferred until such time as the director has resigned or retired from the Board. Until delivery, there is no right to vote and no dividend rights.

Remarks:

By: /s/ Kathleen E. Shannon, by power of attorney for

09/06/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.