

AIG Names Charles Fry as Head of Reinsurance, Operations and Transformation, General Insurance

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NEW YORK--(BUSINESS WIRE)--Oct. 3, 2017-- American International Group, Inc. (NYSE: AIG) announced today that Charles Fry will join the company as Head of Reinsurance, Operations and Transformation, General Insurance, effective immediately. Mr. Fry will oversee AIG's Global Reinsurance, Shared Services, Transformation and Administration functions. He will report to Peter Zaffino, Chief Executive Officer, General Insurance and be part of the General Insurance Executive Leadership Team.

"Having worked with Charlie in the past, I am confident he brings a valued skill set to these important responsibilities. Charlie has a proven track record of running complex operations, change management projects and profit improvement in the insurance and reinsurance industry," said Mr. Zaffino. "We are very pleased to have Charlie join our team as we continue to grow and transform our business."

Mr. Fry said: "I feel privileged to be joining AIG at such an exciting time and look forward to working alongside a group of talented colleagues and contributing to the profitable growth of the business."

Mr. Fry has over 20 years' experience in the insurance and reinsurance industry. He previously served as Group Chief Financial Officer at Novae Group plc. Prior to Novae, Mr. Fry served as Chief Operating Officer, at Guy Carpenter. In addition, Mr. Fry previously worked with Apax Partners on its investment in Travelex Group, where he was the executive responsible for the group's global reorganization. From 1999 to 2006, Mr. Fry served on the senior management team of Benfield Group, as Chief Financial Officer of the principal operating subsidiary, Benfield Limited. Mr. Fry began his professional career at PwC.

Certain statements in this press release constitute forward-looking statements. These statements are not historical facts but instead represent only AIG's belief regarding future events, many of which, by their nature, are inherently uncertain and outside AIG's control. It is possible that actual results will differ, possibly materially, from the anticipated results contemplated by these statements. Factors that could cause actual results to differ, possibly materially, from those in the forward-looking statements are discussed throughout AIG's periodic filings with the Securities and Exchange Commission pursuant to the Securities Exchange Act of 1934.

American International Group, Inc. (AIG) is a leading global insurance organization. Founded in 1919, today AIG member companies provide a wide range of property casualty insurance, life insurance, retirement products, and other financial services to customers in more than 80 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange and the Tokyo Stock Exchange.

Additional information about AIG can be found at www.aig.com | YouTube: www.youtube.com/aig | Twitter: @AIGinsurance www.twitter.com/AIGinsurance | LinkedIn: www.linkedin.com/company/aig. These references with additional information about AIG have been provided as a convenience, and the information contained on such websites is not incorporated by reference into this press release.

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