FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washir	naton D.C.	20549	

OMB APPROVAL								
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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

						or Section	30(n) of the in	ivesime	ini Comp	ally Act of 19	40						
1. Name and Address of Reporting Person* <u>Herzog David L</u>			<u>A</u>	2. Issuer Name and Ticker or Trading Symbol AMERICAN INTERNATIONAL GROUP INC [ AIG ]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner						
(Last)		(First)	(Middle)		-   ^	id j						X	Officer (give below)			Other (sp below)	ecify
AMERICAN INTERNATIONAL GROUP, INC. 180 MAIDEN LANE					3. Date of Earliest Transaction (Month/Day/Year) 08/15/2012							Exe	ecutive	VP & 0	CFO		
(Street)	ORK	NY	10038		4.	4. If Amendment, Date of Original Filed (Month/Day/Year)					6. Individ	Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
(City)		(State)	(Zip)														
			Table I - N	lon-D	eriva	tive Secu	rities Acq	uired	, Disp	osed of, o	r Benefi	cially Own	ed				
Date				e onth/Day/Year) i		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed Of (D) (Instr. Code (Instr.			4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr.		6. Owne Form: D or Indire (Instr. 4)	irect (D) II	. Nature on direct seneficial ownership	
								v	Amount	(A) or (D)		3 and 4)				(Instr. 4)	
			Table I				•	,	•	sed of, or l		ally Owne	d				
1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative		3. Transaction Date (Month/Day/Year)	Execution Date, r) if any	4. Transa Code ( 8)			Derivative equired (A) or D) (Instr. 3, 4		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned		10. Ownership Form: Direct (D) or Indirect	Benefici Owners t (Instr. 4)		
	Security			Code	v	(A)	(D)	Dat Exe	te ercisable	Expiration Date	Title	Amount or Number of Shares		Follow Repor Transa (Instr.	ted action(s)	(I) (Instr. 4)	)
Restricted Stock Unit	\$34.03 <sup>(1)</sup>	08/15/2012		A		5,649.3606 <sup>(3</sup>	2)		(3)	(3)	Common Stock	5,649.3600	(4)	5,64	9.3606	D	
Restricted Stock Unit	\$24.52 <sup>(1)</sup>	08/15/2012		M			2,611.1812	(5)	(3)	(3)	Common Stock	2,611.1812	(4)	0.0	0000	D	

## **Explanation of Responses:**

- 1. Represents AIG's share price on the date of grant; these securities do not carry a conversion or exercise price.
- 2. This award represents fully vested RSUs; one third of the award will be payable in cash based on AIG's share price on the first anniversary of the deemed grant date, one third based on AIG's share price on the second anniversary of the deemed grant date, and one third based on AIG's share price on the third anniversary of the deemed grant date, and one third based on AIG's share price on the third anniversary of the deemed grant date. This award reflects 5,796.3562 shares less 146.9956 shares withheld for taxes.
- 3. These securities do not have an exercisable date or expiration date.
- 4. These securities do not carry a conversion or exercise price.
- 5. Represents the payment in cash of \$88,858.50, before applicable taxes, in settlement of stock salary based on AIG's share price on August 15, 2012.

/s/ Patricia M. Carroll, by POA for 08/17/2012 David L. Herzog

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.