FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL        |           |  |  |  |  |  |  |  |  |
|---------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:         | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average b | ourden    |  |  |  |  |  |  |  |  |

0.5

hours per response:

|   | Check this box if no longer subject to |  |  |  |  |  |  |  |  |
|---|--|--|--|--|--|--|--|--|--|
| ١ | Section 16. Form 4 or Form 5           |  |  |  |  |  |  |  |  |
| ı | obligations may continue. See          |  |  |  |  |  |  |  |  |
|   | Instruction 1(h)                       |  |  |  |  |  |  |  |  |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|  |   |  |  |         | 01 (                         | Ocou   | 011 00(11)                                       | 01 1110 1                            | iiivestiiiei                       | 1001  | ilpully Act         | 01 10-  | 10              |         |  |   |   |   |                                       |  |  |
|--|---|--|--|---------|------------------------------|--|--|--------------------------------------|------------------------------------|---|---------------------|---|-----------------|---------|--|---|---|---|---------------------------------------|--|--|
| 1. Name and Address of Reporting Person*                   |   |  |  |         |                              | 2. Issuer Name and Ticker or Trading Symbol AMERICAN INTERNATIONAL GROUP |  |                                      |                                    |   |                     |   |                 |         |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |   |   |                                       |  |  |
| ZARB FRANK G   |   |  |  |         |                              | INC [ (AIG) ]  |  |                                      |                                    |   |                     |   |                 |         | X  | Direc   | ctor  | 109   | 6 Owner                               |  |  |
|  |   |  |  |         |                              |  | 11.0 [ (11.0) ]                                  |                                      |                                    |   |                     |   |                 |         |  |   | er (give title  |   | er (specify                           |  |  |
| (Last) (First) (Middle)                                    |   |  |  |         |                              |  | 3. Date of Earliest Transaction (Month/Day/Year) |                                      |                                    |   |                     |   |                 |         |  | belo  | N)  | bel   | DW)                                   |  |  |
| 375 PARK AVENUE  |   |  |  |         | 04/                          | 04/02/2007   |  |                                      |                                    |   |                     |   |                 |         |  |   |   |   |                                       |  |  |
| ,  |   |  |  |         | 4. If                        | 4. If Amendment, Date of Original Filed (Month/Day/Year)                 |  |                                      |                                    |   |                     |   |                 |         |  | 6. Individual or Joint/Group Filing (Check Applicable                   |   |   |                                       |  |  |
| (Street)   | DIZ NINZ 4  |  | 0150   |         |                              |  |  |                                      |                                    |   |                     |   |                 |         |  |   | Line)  X Form filed by One Reporting Person   |   |                                       |  |  |
| NEW YC   | JKK IV  | K NY 1                                     |  | .0152   |                              |  |  |                                      |                                    |   |                     |   |                 |         |  |   | m filed by More than One Reporting  |   |                                       |  |  |
|  |   |  |  |         |                              |  |  |                                      |                                    |   |                     |   |                 |         | Person   |   |   |   |                                       |  |  |
| (City)   | (51   | ate) (                                     | Zip)   |         |                              |  |  |                                      |                                    |   |                     |   |                 |         |  |   |   |   |                                       |  |  |
|  |   | Tabl                                       | e I - Noi  | n-Deriv | ative                        | Se   | curitie  | s Ac                                 | quired,                            | Dis   | posed o             | f, o  | Ben             | efici   | ally   | Owne  | ed  |   |                                       |  |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Da |   |  |  |         | Execution Date,              |  |  | Transaction Disposed Code (Instr. 5) |                                    | ities Acquired (A)<br>d Of (D) (Instr. 3, 4 |                     |   | 4 and See<br>Be |         | ount of<br>ities<br>icially<br>d Following     | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)       | of Indirect   |   |                                       |  |  |
|  |   |  |  |         |                              |  |  |                                      | Code                               | v   | Amount (A) or (D)   |   | Price           | ,       | Reported<br>Transaction(s)<br>(Instr. 3 and 4) |   |   | (111501.4)  |                                       |  |  |
| Common Stock (Deferred) 04/02/2                            |   |  |  |         | /2007                        | 2007   |  | J <sup>(1)</sup>                     |                                    | 250   |                     | A   | A \$67          |         | 2,875  |   | D   |   |                                       |  |  |
|  |   | Та   |  |         |                              |  |  |                                      | ,                                  |   | sed of,<br>onvertib |   |                 |         | y Ov   | vned  |   |   |                                       |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)        | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution D<br>if any<br>(Month/Day/ | Date, T | 4.<br>Transa<br>Code (<br>8) |  |  |                                      | 6. Date E<br>Expiratio<br>(Month/E | n Dat                                       |                     | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Inst<br>and 4) |                 | nstr. 3 |  |   | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |  |  |
|  |   |  |  |         | Code                         | v  | (A)  | (D)                                  | Date<br>Exercisa                   |   | Expiration<br>Date  | Title   | of<br>Sh        | ares    |  |   |   |   |                                       |  |  |

## Explanation of Responses:

1. Grant of shares pursuant to the American International Group, Inc. Director Stock Plan. Delivery is deferred until such time as the director has resigned or retired from the Board. Until delivery, there is no right to vote and no dividend rights.

## Remarks:

By: /s/ Eric N. Litzky, by power of attorney for

04/04/2007

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.