FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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OMB APPROVAL								
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	Check this box if no longer subject to
l	Section 16. Form 4 or Form 5 obligations
•	may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol AMERICAN INTERNATIONAL GROUP INC [							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>WINTROB JAY S</u>							, 111111	1// 1	110111	LL CITO	C 1 11 1 C	·	Director			10% Owner		
(Last) (First) (Middle)					AIC	ı]				X	Officer (give below)	title		Other (specify below)				
, ,	,	•	(iviluale)		3 D	ate of Farliest	Transaction	(Mon	th/Day/Ye	ear)			Executive Vice President					
1 SUNAMERICA CENTER					3. Date of Earliest Transaction (Month/Day/Year) 10/14/2011													
(Street)					4 16	Amandmant	Data of Orig	inal Fil	ad (Man	th/Day/Maar)		C. Individ	ual ar Jaint/C	roup Filing	(Chool	Annlinable	Ling	
LOS ANGELES CA 90067				4. 11	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)						
LOS MINGLELS CA 50007											X Form filed by One Reporting Person							
(City)	(\$	State)	(Zip)			Form filed by More than One Reporting Person									erson			
			Table I - No	on-De	rivati	ve Securit	ies Acqu	ired,	Dispo	sed of, o	r Benefic	cially Own	ed					
1. Title of Security (Instr. 3) 2. Trans							3. 4. Securities Acquired (A) or								6. Ownership 7.			
Date (Mo					nth/Day/				Transaction Disposed Of (D		D) (Instr. 3, 4 and 5)		Securities Beneficially Owned		or Indirect (I) B		idirect eneficial	
						(Month	h/Day/Year) 8)						Following Repo				Ownership (Instr. 4)	
								Code	v	Amount	(A) or (D)		3 and 4)		"			
					<u> </u>					(0)								
			Table II			e Securitie s, calls, wa						ally Owned	I					
		1		Ť	, put	<del></del>		<del>.</del>				<u> </u>						
1. Title of Derivative	2. Conversion		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa	ection		imber of Derivative rities Acquired (A) or osed of (D) (Instr. 3, 4		Date Exer	cisable and		d Amount of Underlying	8. Price of Derivative Security (Instr. 5)	9. Number derivative		.0. Ownership	Beneficial Ownership (Instr. 4)	
Security	or Exercise Price of Derivative			Code (		Disposed of (			onth/Day/		Derivative	Security		Securities	F	orm:		
(Instr. 3)				8)		and 5)					(Instr. 3 ar	id 4)		Beneficial Owned		Direct (D) or Indirect		
	Security											Amount or	1	Following Reported	(	l) (Instr. 4)		
				Code	v	(A)	(D)	Dat	te ercisable	Expiration Date	Title	Number of Shares		Transactio	n(s)			
Restricted Stock Unit	\$23.37 <sup>(1)</sup>	10/14/2011		A		9,225.3052 <sup>(2)</sup>			(3)	(3)	Common Stock	9,225.3052	(4)	9,225.30	225.3052 D			
Long-Term Performance Units	\$35.38 <sup>(1)</sup>	10/17/2011		M			335.7637 <sup>(5</sup>	)	(3)	(3)	Common Stock	335.7637	(4)	4,498.64	4,498.6449 D			
Restricted Stock Unit	\$30.12 <sup>(1)</sup>	10/17/2011		M			1,473.9 <sup>(6</sup>		(3)	(3)	Common Stock	1,473.9	(4)	46,322.5	46,322.54 D			
Restricted Stock Unit	\$33.54 <sup>(1)</sup>	10/17/2011		М			1,807.277(5	5)	(3)	(3)	Common Stock	1,807.277	(4)	118,302.	18	D		

## **Explanation of Responses:**

- 1. Represents AIG's share price on the date of grant; these securities do not carry a conversion or exercise price.
- 2. This award represents fully vested RSUs; one third of the award will be payable in cash based on AIG's share price on the first anniversary of the deemed grant date, one third based on AIG's share price on the second anniversary of the deemed grant date, and one third based on AIG's share price on the third anniversary of the deemed grant date. This award reflects 9,476.1803 shares less the 250.8751 shares withheld for taxes.
- 3. These securities do not have an exercisable date or expiration date.
- 4. These securities do not carry a conversion or exercise price.
- 5. Represents the payment in cash of an aggregate amount of \$47,661.22, net of applicable taxes, in settlement of fully vested LTPUs (both the portion originally granted as common stock and the hybrid portion converted into common stock on April 14, 2011).
- 6. Represents the payment in cash of \$32,779.53, net of applicable taxes, in settlement of stock salary based on AIG's share price on October 17, 2011. The settlement date for this award was accelerated by one year after certification to the Special Master for TARP Executive Compensation that AIG had completed a corporate transaction that resulted in a repayment to the Federal Reserve Bank of New York.

/s/ Kathleen E. Shannon, by POA

for Jay S. Wintrob

10/18/2011

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.