

Filed Pursuant to Rule 424(b)(2)
File No. 333-31024

PROSPECTUS SUPPLEMENT NO. 3
(TO PROSPECTUS SUPPLEMENT DATED JANUARY 26, 2001
AND PROSPECTUS DATED MARCH 3, 2000)

AMERICAN INTERNATIONAL GROUP, INC.

MEDIUM-TERM NOTES, SERIES F

DUE 9 MONTHS OR MORE FROM DATE OF ISSUE

Banc of America Securities LLC has been added as an agent to solicit offers to purchase and/or purchase notes. All references in the prospectus to "agents" shall refer to Banc of America Securities LLC as well as Chase Securities Inc., Goldman, Sachs & Co., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated and Salomon Smith Barney Inc.

NEITHER THE SECURITIES AND EXCHANGE COMMISSION NOR ANY STATE SECURITIES COMMISSION HAS APPROVED OR DISAPPROVED OF THESE SECURITIES OR DETERMINED IF THIS PROSPECTUS SUPPLEMENT IS TRUTHFUL OR COMPLETE. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENSE.

Prospectus Supplement No. 3 dated August 7, 2001