FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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OMB APPROVAL
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OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	d Address o	AME	2. Issuer Name <b>and</b> Ticker or Trading Symbol  AMERICAN INTERNATIONAL GROUP  INC [ AIG ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director X 10% Owner  Officer (give title Other (specify								
(Last) (First) (I 399 PARK AVENUE 17TH FLOOR			Middle)	04/28/2	3. Date of Earliest Transaction (Month/Day/Year) 04/28/2006  4. If Amandment, Date of Original Filed (Month/Day/Year)							belo	w) ``		t	elow)`	. ,		
(Street) NEW YORK NY 1			.0022	_	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line)      X Form filed by One Reporting Person  Form filed by More than One Reporting Person						
(City) (State) (Zip)																			
		Tabl	e I - Non-Deriv				quir					ially Own	ed						
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquire Disposed Of (D) (Ins				5. Amount of Securities Beneficially Owned Follo Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)				
						Code	v	Amoun	t	(A) or (D)	Price	Transaction( (Instr. 3 and	s) 4)	(111501. 4)		<del></del> )			
Common Stock			04/28/2006			J		622,4	01 <sup>(1)(2)(3)</sup>	D	\$0.00(3)	5,643,099	9 <sup>(1)(2)(3)</sup> I		See Footnote <sup>(1)(2)(3)</sup>				
Common Stock												38,121,5	38,121,566 D <sup>(4)</sup>		)				
Common	Stock										18,644,2	278	8 I See Footr		10te <sup>(1)(5)</sup>				
Common Stock												107,916 I			See Footnote <sup>(6)</sup>				
Common Stock												381,507		1 1 1 - 1		See Footr	Gee Gootnote <sup>(7)</sup>		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security 2. Conversion or Exercise (Month/Day/Year) Price of Derivative Security 3. Transaction Date (Month/Day/Year)		3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8) Sec Acq (A) Disp of (I		vative urities uired or cosed D) tr. 3, 4		ate Exercisable and ration Date nth/Day/Year)		Amo Secu Unde Deriv	cle and unt of irities erlying vative irity (Instr. 3	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		11. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code V	(A)	(D)	Date Exer	cisable	Expiratior Date	Title	Amount or Number of Shares								

## Explanation of Responses:

- 1. Prior to April 28, 2006, Mr. Greenberg owned 26.738% of the total outstanding shares of common stock of C. V. Starr & Co., Inc. ("CV Starr"). As of the close of business on April 28, 2006, CV Starr beneficially owned 23,432,968 shares of American International Group, Inc. ("AIG") common stock, excluding 18,644,278 shares of AIG common stock that are owned by C. V. Starr & Co., Inc. Trust (the "CV Starr Trust"), for which CV Starr is a beneficiary and Mr. Greenberg is a trustee.
- 2. As a result of the factors discussed in footnote 1 above, Mr. Greenberg may be deemed to have a pecuniary interest in the shares of AIG common stock beneficially owned by CV Starr. Mr. Greenberg believes that any pecuniary interest that he may be deemed to have in shares of AIG common stock beneficially owned by CV Starr would not exceed the percentage of his common stock ownership of CV Starr. Accordingly, Mr. Greenberg has reported only the effect on his proportionate interest in CV Starr of transactions by CV Starr in its common stock. Mr. Greenberg disclaims the beneficial ownership of, and any pecuniary interest in. the shares of AIG common stock owned by CV Starr.
- 3. CV Starr has entered into subscription agreements, effective as of April 28, 2006, with certain persons other than Mr. Greenberg, as a result of which the number of outstanding shares of CV Starr increased by 1,650 shares, causing Mr. Greenberg's proportionate interest in the total outstanding shares of common stock of C. V. Starr to decrease to 24.082%.
- 4. Mr. Greenberg owns 38,121,566 shares of common stock of AIG directly (52 individually and 38,121,514 as a tenant in common with his wife).
- 5. Mr. Greenberg may be deemed to be the beneficial owner of, and to have a pecuniary interest in, the shares of AIG common stock owned by the CV Starr Trust. Mr. Greenberg disclaims the beneficial ownership of, and any pecuniary interest in, the shares of AIG common stock owned by the CV Starr Trust.
- 6. 107,916 shares of common stock of AIG are owned by family trusts for which Mr. Greenberg is the trustee. Mr. Greenberg may be deemed to be the beneficial owner of, and to have a pecuniary interest in, the shares of AIG common stock owned by the family trusts. Mr. Greenberg disclaims the beneficial ownership of, and any pecuniary interest in, the shares of AIG common stock owned by the family trusts.
- 7. 381,507 shares of common stock owned by the laminy tusts. Mr. Greenberg disclaims the beneficial ownership of, and any pecuniary interest in, the shares of AIG common stock owned by the laminy tusts.

  7. 381,507 shares of common stock of AIG are owned by The Maurice R. and Corinne P. Greenberg Family Foundation, Inc. (the "Greenberg Foundation"), of which Mr. Greenberg is chairman of the board of directors. Mr. Greenberg may be deemed to be the beneficial owner of, and to have a pecuniary interest in, the shares of AIG common stock owned by the Greenberg Foundation. Mr. Greenberg disclaims the beneficial ownership of, and any pecuniary interest in, the shares of AIG common stock owned by the Greenberg Foundation.

## Remarks:

Mr. Greenberg may be deemed to beneficially own more than 10% of the common stock of American International Group, Inc. under Rule 16a-1(a)(1) under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), as a result of him being deemed a member of a group under Section 13(d)(3) of the Exchange Act.

/s/ Bertil P-H Lundqvist, Attorney-in-Fact; /s/ Leif B. King, Attorney-in-Fact for Maurice R. Greenberg

05/04/2006

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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