AIG Names Caroline Krass Senior Vice President and General Counsel, General Insurance, and Deputy General Counsel, AIG

February 6, 2018 8:31 AM ET

NEW YORK--(BUSINESS WIRE)--Feb. 6, 2018-- American International Group, Inc. (NYSE:AIG) today announced that Caroline Krass will join the company as Senior Vice President and General Counsel, General Insurance, and Deputy General Counsel, AIG, effective in March 2018. Ms. Krass previously served as General Counsel for the Central Intelligence Agency (CIA) and is currently a partner in the Washington, D.C. law office of Gibson, Dunn & Crutcher.

This press release features multimedia. View the full release here: <u>http://www.businesswire.com/news/home</u> /20180206005697/en/



Caroline Krass, Senior Vice President and General Counsel, General Insurance, and Deputy General Counsel, AIG (Photo: Business Wire)

Ms. Krass will report to Peter Zaffino, Chief Executive Officer, General Insurance, and Lucy Fato, Executive Vice President and General Counsel, AIG. In this role, Ms. Krass will oversee the General Insurance global legal department and serve as a member of the Executive Leadership Team for that business unit.

Mr. Zaffino said: "Caroline has a distinguished background in providing counsel on an extensive range of complex legal matters, both domestically and internationally. Her proven expertise in navigating some of the most challenging issues impacting global organizations will be a tremendous asset as we execute on the strategic priorities of General Insurance, position the company for future growth, and strive to better serve our clients."

Ms. Fato commented: "Caroline is an outstanding legal talent, with unique experience across a wide range of issues. Her impressive career in the public and private sectors will be a valuable addition to our world-class legal department, and we look forward to welcoming her to AIG."

Ms. Krass said: "I am excited to be joining Peter and Lucy and the rest of the dynamic leadership team that is being formed at AIG, particularly in General Insurance. Insurance plays a critical role across the globe helping to mitigate and respond to risk, and I look forward to building upon my experience to help position AIG for long-term success at this pivotal time."

Ms. Krass joins AIG from Gibson, Dunn & Crutcher where she is currently Chair of the National Security Practice Group. Previously, Ms. Krass was appointed General Counsel of the CIA by President Obama and served as the agency's Chief Legal Officer and principal legal advisor to the CIA Director from 2014 to 2017. Prior to her role at the CIA, Ms. Krass was Acting Assistant Attorney General, and before that, Principal Deputy Assistant Attorney General, in the Office of Legal Counsel in the Department of Justice. From 2009 to 2010, she served as Special Assistant to the President for National Security Affairs and Deputy Legal Adviser to the National Security Council. She also served as a senior national security lawyer in the George W. Bush Administration, including as a prosecutor in the U.S. Attorney's Office for the District of Columbia. Earlier in her career, Ms. Krass worked as an advisor to the General Counsel of the Treasury Department and as an attorney at the State Department.

Ms. Krass currently serves as a member of the ABA Standing Committee on Law and National Security, as a member of

the Advisory Board of the Georgetown Law Cybersecurity Law Institute, and as an advisor to two elements of the U.S. Intelligence Community. Ms. Krass has been awarded numerous honors for her exceptional contributions to national security while in government. She graduated Phi Beta Kappa from Stanford University with a B.A. in International Relations, and she received her J.D. from Yale Law School.

American International Group, Inc. (AIG) is a leading global insurance organization. Founded in 1919, today AIG member companies provide a wide range of property casualty insurance, life insurance, retirement products, and other financial services to customers in more than 80 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange and the Tokyo Stock Exchange.

Additional information about AIG can be found at <u>www.aig.com</u> | YouTube: <u>www.youtube.com/aig</u> | Twitter: @AIGinsurance <u>www.twitter.com/AIGinsurance</u> | LinkedIn: <u>www.linkedin.com/company/aig</u>. These references with additional information about AIG have been provided as a convenience, and the information contained on such websites is not incorporated by reference into this press release.

AIG is the marketing name for the worldwide property-casualty, life and retirement, and general insurance operations of American International Group, Inc. For additional information, please visit our website at <u>www.aig.com</u>. All products and services are written or provided by subsidiaries or affiliates of American International Group, Inc. Products or services may not be available in all countries, and coverage is subject to actual policy language. Non-insurance products and services may be provided by independent third parties. Certain property-casualty coverages may be provided by a surplus lines insurer. Surplus lines insurers do not generally participate in state guaranty funds, and insureds are therefore not protected by such funds.

View source version on businesswire.com: http://www.businesswire.com/news/home/20180206005697/en/

Source: American International Group, Inc.

American International Group, Inc. Investors: Liz Werner, 212-770-7074 elizabeth.werner@aig.com or Media: Matt Gallagher, 212-458-3247 matthew.gallagher2@aig.com