FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPROVAL										
	OMB Number:	3235-0287									
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0.5

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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name ar	2. Issuer Name and Ticker or Trading Symbol AMERICAN INTERNATIONAL GROUP INC [AIG]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner			wner				
(Last) (First) (Middle) AMERICAN INTERNATIONAL GROUP, INC. 70 PINE STREET,					05/	3. Date of Earliest Transaction (Month/Day/Year) 05/12/2010								below		below)	eplicable
(Street) NEW YORK NY 10270 (City) (State) (Zip)				4. If Amendment, Date of Original Filed (Month/Day/Year)								Lin	Individual or Joint/Group Filing (Check Applicable le) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
		·	le I - Non-	-Deriv	ative	Sec	uritie	s Ac	quired, E	Disp	osed o	of, or Be	neficia	lly Owne	d		
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						2A. Deemed Execution Date, if any (Month/Day/Year)			3. Transact Code (In 8)	tion istr.	4. Securi Dispose 5)	ities Acquir d Of (D) (Ins	red (A) or str. 3, 4 an	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		6. Ownership Form: Direct D) or Indirect I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	(e 3A. Deemed Execution Da if any (Month/Day/Y	Date,	uts, 4. Transa Code (8)	ction	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Options 6. Date Exer Expiration E (Month/Day)	rcisab Date /Year)	le and	7. Title an Amount o Securities Underlyin Derivative (Instr. 3 ar	d f g Security	8. Price of Derivative Security (Instr. 5)	9. Number o derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownersh Form: Direct (D) or Indirect (I) (Instr.	Beneficial Ownership t (Instr. 4)
Deferred Stock Unit	(1)	05/12/2010			Code A	v	(A) 1,207	(D)	Exercisable (1)			Title Common Stock	5hares 1,207	\$0 ⁽¹⁾	1,207	D	

Explanation of Responses:

. Grant of deferred stock units pursuant to the American International Group, Inc. ("AIG") 2010 Stock Incentive Plan (the "Plan"). Subject to the terms of the Plan and the related award agreement, shares of AIG Common Stock underlying the deferred stock units will be deliverable, without any cash consideration and conditions, on the last trading day of the month in which the director ceases to be a director of AIG.

Remarks:

<u>Harvey Golub by Eric N.</u> <u>Litzky, Attorney-in-Fact</u>

05/13/2010

** Signature of Reporting Person

Date

 $Reminder: \ Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.