FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to	
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  DOOLEY WILLIAM N  (Last) (First) (Middle)  AMERICAN INTERNATIONAL GROUP, INC. 70 PINE STREET  (Street)  NEW YORK NY 10270  (City) (State) (Zip)						2. Issuer Name and Ticker or Trading Symbol AMERICAN INTERNATIONAL GROUP INC [ (AIG) ]  3. Date of Earliest Transaction (Month/Day/Year) 12/21/2006  4. If Amendment, Date of Original Filed (Month/Day/Year) 01/03/2007									S. Relationship of Reporting Person(s) to Issuer (Check all applicable)     Director					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
Date					saction /Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				4 and Securi Benefi		ies cially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
							Code	v	Amount		A) or D)	Pric	e	Transaction(s) (Instr. 3 and 4)				(111501. 4)		
Common Stock 1					12/21/2006				G	V	1,200		D	\$0		37,686(1)			D	
Common Stock					12/21/2006					V	1,200		A	\$0		11,900			I	Held by minor children <sup>(2)</sup>
Common Stock																8,480				Held by wife <sup>(2)</sup>
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	ive Conversion Date Execution y or Exercise (Month/Day/Year) if any		n Date,	Date, Transaction		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date E Expiratio (Month/D	on Dat		Amount of Securities Underlying Derivative Security (Instr. : and 4)  Amount or Number of Security (Instr. : and 4)		nstr. 3 nount mber	8. Price of Derivative Security (Instr. 5)		9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	,	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

## **Explanation of Responses:**

- 1. The number of beneficially owned shares of AIG was incorrectly listed as 36,686 on Mr. Dooley's last Form 4, dated 12/21/2006. In fact, the number of shares beneficially owned should have been listed as 37,686.
- 2. Beneficial ownership is disclaimed.

## Remarks:

By: /s/ Kathleen E. Shannon, by power of attorney for

02/15/2007

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.