## AIG to Donate \$1 Million for Hurricane Harvey Relief and Recovery Efforts

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NEW YORK--(BUSINESS WIRE)--Sep. 5, 2017-- American International Group, Inc. (NYSE:AIG) today announced that it is providing \$1 million in aid to organizations focused on emergency relief and ongoing recovery following Hurricane Harvey.

AIG will allocate \$500,000 to Houston-based nonprofits for immediate local relief efforts. The company and its Houston employees have a long history of working with these organizations through years of volunteerism and employee contributions.

The remaining \$500,000 will go toward critical medium- and longer-term recovery efforts in partnership with The Center for Disaster Philanthropy (CDP), a leader in strategic disaster-related giving.

"We support and applaud the efforts of our local nonprofit partners who are well-placed to meet the needs of the community today, and respond to the longer-term needs that will emerge as the full impact of Hurricane Harvey is known," said Brian Duperreault, AIG President and Chief Executive Officer. "We have a strong presence in Houston, and have been focused on ensuring the safety of our employees and their families, while responding to the needs of our clients in the area. We greatly appreciate and recognize the courage and generosity of our people in Houston, and the outpouring of support from our colleagues and partners around the world."

Bob Ottenhoff, President and CEO of CDP, said, "We are grateful to AIG for this generous contribution to the CDP Hurricane Harvey Disaster Fund. We know from past disasters, especially through our experiences with hurricanes and floods, that full recovery will take many years. In response to the needs that will arise following this devastating storm, the CDP Hurricane Harvey Recovery Fund will focus on medium- and long-term rebuilding needs, including rebuilding homes, businesses and infrastructure; meeting the needs of young children; supporting mental health needs; and boosting damaged agricultural sectors."

AIG continues to assist clients and support colleagues who have been impacted by Hurricane Harvey. Clients, partners and employees in need of assistance can find resources and information on <u>www.aig.com</u>. To learn more about ways that AIG and its employees are supporting Houston-based colleagues and the community, visit <u>www.aig.com/citizenship</u>.

American International Group, Inc. (AIG) is a leading global insurance organization. Founded in 1919, today AIG member companies provide a wide range of property casualty insurance, life insurance, retirement products, and other financial services to customers in more than 80 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG's core businesses include Commercial Insurance and Consumer Insurance, as well as Other Operations. Commercial Insurance comprises two modules – Liability and Financial Lines, and Property and Special Risks. Consumer Insurance comprises four modules – Individual Retirement, Group Retirement, Life Insurance and Personal Insurance. AIG common stock is listed on the New York Stock Exchange and the Tokyo Stock Exchange.

Additional information about AIG can be found at <u>www.aig.com</u> | YouTube: <u>www.youtube.com/aig</u> | Twitter: @AIGinsurance <u>www.twitter.com/AIGinsurance</u> | LinkedIn: <u>www.linkedin.com/company/aig</u>. These references with additional information about AIG have been provided as a convenience, and the information contained on such websites is not incorporated by reference into this press release.

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surplus lines insurer. Surplus lines insurers do not generally participate in state guaranty funds, and insureds are therefore not protected by such funds.

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