FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | | | |
|---------------------|-----------|--|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | | |
| Estimated average b | urden | | | | | | | | | | |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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|---|---|--|--|---|---|--|------------|---|-------|--|-----------------------------|---|---|---|---|-------------------------------------|--|
| 1. Name and Address of Reporting Person* <u>Sankaran Sid</u> | | | | AN | 2. Issuer Name and Ticker or Trading Symbol AMERICAN INTERNATIONAL GROUP INC [AIG] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | |
| (Last) (First) (Middle) AMERICAN INTERNATIONAL GROUP, INC. 175 WATER STREET | | | 3. D 06/2 | 3. Date of Earliest Transaction (Month/Day/Year) 06/28/2018 | | | | | | | | X Officer (give title Other (specify below) Executive VP & CFO | | | | | |
| (Street) NEW YORK NY 10038 (City) (State) (Zip) | | | | _ 4. IT _ | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | Line | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| | | Tabl | e I - Non-Deri | vative | Sec | urities | Acc | guired, | Disi | oosed o | f, or Ber | eficial | ly Owned | | | | |
| 1. Title of Se | ecurity (Instr. | | 2. Tran Date | saction /Day/Yea | 2/ Ex | A. Deeme xecution any Month/Day | d Date, | 3. Transa Code (I | ction | 4. Securit | ies Acquire Of (D) (Inst | d (A) or | 5. Amour Securitie Beneficia Owned F | nt of s lily (ollowing (| 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Ownership | |
| | | | | | | | | Code | v | Amount | (A) or (D) | Price | Reported Transact (Instr. 3 a | ion(s) | | (Instr. 4) | |
| | | Ta | able II - Deriva (e.g., | | | | | | | | or Bene ole secu | | Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year | 4. Transaction Code (Instr. | | 5. Number of | | 6. Date Exercise Expiration Date (Month/Day/Yea | | sable and te Amount Securitie Underly Derivati | | 7. Title and Amount of Securities Underlying Derivative Security Instr. 3 and 4) | | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | Ownersh Form: y Direct (D or Indirec (I) (Instr. | Beneficial Ownership ect (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Date Exercisal | | Expiration Date | Title | Amount or Number of Shares | | | | | |
| 2015 Performance Share Units | (1) | 06/28/2018 | | A | | 34 ⁽¹⁾ | | (1) | | (1) | Common Stock | 34 | (1) | 5,999 | D | | |
| 2017 Restricted Stock Units | (2) | 06/28/2018 | | A | | 92 ⁽²⁾ | | (2) | | (2) | Common Stock | 92 | (2) | 15,841 | D | | |
| 2018 Restricted Stock Units | (3) | 06/28/2018 | | A | | 101 ⁽³⁾ | | (3) | | (3) | Common Stock | 101 | (3) | 17,403 | D | | |
| Restricted | (4) | 06/28/2018 | | A | | 557 ⁽⁴⁾ | | (4) | | (4) | Common | 557 | (4) | 96,003 | D | | |

Explanation of Responses:

- 1. These securities are dividend equivalent rights in the form of 2015 Performance Share Units with respect to 2015 Performance Share Units previously awarded under the American International Group, Inc. 2013 Omnibus Incentive Plan and earned as determined by AIG's Compensation and Management Resources Committee in January 2018 based on pre-established performance goals for the three-year performance period ended December 31, 2017. The earned 2015 Performance Share Units vest one-third in January of each of 2018, 2019 and 2020 and are settled in shares of AIG Common Stock on a 1 to 1
- 2. These securities are dividend equivalent rights in the form of 2017 Restricted Stock Units with respect to 2017 Restricted Stock Units previously awarded under the American International Group, Inc. 2013 Omnibus Incentive Plan. The 2017 Restricted Stock Units vest in January 2020, subject to the reporting person's continued employment through the vesting date, and are settled in shares of AIG Common Stock
- 3. These securities are dividend equivalent rights in the form of 2018 Restricted Stock Units with respect to 2018 Restricted Stock Units previously awarded under the American International Group, Inc. 2013 Omnibus Incentive Plan. The 2018 Restricted Stock Units vest in January 2021, subject to the reporting person's continued employment through the vesting date, and are settled in shares of AIG Common Stock
- 4. These securities are dividend equivalent rights in the form of Restricted Stock Units with respect to Restricted Stock Units previously awarded under the American International Group, Inc. 2013 Omnibus Incentive Plan. The Restricted Stock Units vest in March 2019, subject to the reporting person's continued employment through the vesting date, and are settled in shares of AIG Common Stock on a 1 to 1 basis.

<u>/ James J. Killerlane III, by</u> POA for Sid Sankaran

07/02/2018

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.