FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Hancock Peter D. | | | | | | 2. Issuer Name and Ticker or Trading Symbol AMERICAN INTERNATIONAL GROUP INC [AIG] | | | | | | | 5. Relationship of Reporting (Check all applicable) Director X Officer (give title below) | | | erson(s) to Issuer 10% Owner Other (specify below) | |
|--|--|------------|-----------------|--------------------------------------|--|--|---|--|------------------|-----|--|----------------------------------|--|--|---|--|--|
| (Last) (First) (Middle) AMERICAN INTERNATIONAL GROUP, INC. 180 MAIDEN LANE | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/30/2013 | | | | | | | Executive Vice President | | | | |
| (Street) NEW YORK NY 10038 | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (\$ | State) | (Zip) | | | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | |
| Date | | | | | th/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Yea | Transaction Disposed Code (Instr. | | | ities Acquired (A) or d Of (D) (Instr. 3, 4 and | | 5. Amount of Securities Beneficially Following R | Owned (I | i. Owner Form: Di D) or Ind I) (Instr. | Direct Indirect Etr. 4) | 7. Nature of ndirect Beneficial Ownership |
| | | | | | | | | Code | Amo | ınt | (A) o (D) | Price | | Transaction(s) (Instr. 3 and 4) | | l (iii | nstr. 4) |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | ive Conversion Date Execution Date or Exercise (Month/Day/Year) if any | | Execution Date, | 4. Transactio Code (Inst 8) | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expirati Date | | Γitle | Amount or Number of Shares | | Transactio (Instr. 4) | on(s) | | |
| Restricted Stock Unit | \$33.46 ⁽¹⁾ | 01/30/2013 | | М | | | 1,785.7941 ⁽²⁾ | (3) | (3) | | Common Stock | 1,785.7941 | (4) | 0.0000 |) | D | |
| Restricted Stock Unit | \$32.48 ⁽¹⁾ | 01/30/2013 | | М | | | 2,174.2757 ⁽⁵⁾ | (3) | (3) | | Common Stock | 2,174.2757 | (4) | 0.0000 | , | D | |

Explanation of Responses:

- 1. Represents AIG's share price on the date of grant; these securities do not carry a conversion or exercise price.
- 2. Represents the payment in cash of \$67,270.86, before applicable taxes, in settlement of stock salary based on AIG's share price on January 30, 2013.
- 3. These securities do not have an exercisable date or expiration date.
- 4. These securities do not carry a conversion or exercise price.
- 5. Represents the payment in cash of \$81,904.97, before applicable taxes, in settlement of stock salary based on AIG's share price on January 30, 2013.

/s/ Patricia M. Carroll, by POA for Peter D. Hancock

** Signature of Reporting Person

02/01/2013

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.