FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	VAL				
	OMB Number:	3235-0287				
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l	hours per response:	0.5				

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	d Address of	Al	2. Issuer Name and Ticker or Trading Symbol AMERICAN INTERNATIONAL GROUP INC [AIG]									Relationship of Reporting Person(s) to Issuer (Check all applicable) Director							
(Last) 399 PARI 17TH FL	(Fi K AVENUI OOR	04/	3. Date of Earliest Transaction (Month/Day/Year) 04/24/2006									belov			below				
(Street) NEW YORK NY 10022 (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
	`			lon-Deriv	/ative	Sec	uritie	es Ac	auire	d. Di	sposed o	f. or B	enefici	allv	Owne	ed			
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Y						n 2A. Deemed Execution Date,			3. Transa Code (1 8)	ction	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an			5. Amour Securitie Beneficia Owned F		es Formula (D) Following (I)		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A) or (D)	Price	- 1	Reporte Transa (Instr. 3	ction(s)			(Instr. 4)
Common	Stock	006	5			S		10,000	D	\$63.83	334 23,6		662,968		D				
Common Stock															18,644,278			T I	See Footnote ⁽¹⁾
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	ve Conversion Date Execution Date, or Exercise (Month/Day/Year)					ransaction ode (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			and t of ies ying ive y (Instr. 3	8. Price of Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	(A)	(D)			Expiration Date	Title	Amount or Number of Shares								

Explanation of Responses:

1. C. V. Starr & Co., Inc. ("CV Starr") may be deemed to be the beneficial owner of, and to have a pecuniary interest in, the shares of American International Group, Inc. common stock held by the C. V. Starr & Co., Inc. Trust, of which CV Starr is a beneficiary.

Remarks:

CV Starr may be deemed to beneficially own more than 10% of the common stock of American International Group, Inc. under Rule 16a-1(a)(1) under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), as a result of it being deemed a member of a group under Section 13(d)(3) of the Exchange Act.

/s/ Howard I. Smith, Secretary, on behalf of C. V. Starr & Co., 04/26/2006 Inc.

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.