

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* GREENBERG MAURICE R (Last) (First) (Middle) 399 PARK AVENUE 17TH FLOOR (Street) NEW YORK NY 10022 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol AMERICAN INTERNATIONAL GROUP INC [AIG]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 05/02/2007	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/02/2007		S		23,900	D	\$70.25	2,645,000	I	See Footnote ⁽¹⁾
Common Stock	05/02/2007		S		4,000	D	\$70.2505	26,446,000	I	See Footnote ⁽¹⁾
Common Stock	05/02/2007		S		4,100	D	\$70.2527	26,441,900	I	See Footnote ⁽¹⁾
Common Stock	05/02/2007		S		2,400	D	\$70.2546	26,439,500	I	See Footnote ⁽¹⁾
Common Stock	05/02/2007		S		5,900	D	\$70.2576	26,433,600	I	See Footnote ⁽¹⁾
Common Stock	05/02/2007		S		1,889	D	\$70.26	26,431,711	I	See Footnote ⁽¹⁾
Common Stock	05/02/2007		S		1,800	D	\$70.2611	26,429,911	I	See Footnote ⁽¹⁾
Common Stock	05/02/2007		S		13,011	D	\$70.27	26,416,900	I	See Footnote ⁽¹⁾
Common Stock	05/02/2007		S		4,300	D	\$70.28	26,412,600	I	See Footnote ⁽¹⁾
Common Stock	05/02/2007		S		2,500	D	\$70.2812	26,410,100	I	See Footnote ⁽¹⁾
Common Stock	05/02/2007		S		4,900	D	\$70.29	26,405,200	I	See Footnote ⁽¹⁾
Common Stock	05/02/2007		S		20,200	D	\$70.3	26,385,000	I	See Footnote ⁽¹⁾
Common Stock	05/02/2007		S		5,500	D	\$70.3056	26,379,500	I	See Footnote ⁽¹⁾
Common Stock	05/02/2007		S		6,000	D	\$70.31	26,373,500	I	See Footnote ⁽¹⁾
Common Stock	05/02/2007		S		1,300	D	\$70.3131	26,372,200	I	See Footnote ⁽¹⁾
Common Stock	05/02/2007		S		6,200	D	\$70.33	26,366,000	I	See Footnote ⁽¹⁾
Common Stock	05/02/2007		S		1,900	D	\$70.3305	26,364,100	I	See Footnote ⁽¹⁾
Common Stock	05/02/2007		S		1,866	D	\$70.3311	26,362,234	I	See Footnote ⁽¹⁾

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/02/2007		S		5,000	D	\$70.3328	26,357,234	I	See Footnote ⁽¹⁾
Common Stock	05/02/2007		S		1,100	D	\$70.3345	26,356,134	I	See Footnote ⁽¹⁾
Common Stock	05/02/2007		S		1,134	D	\$70.3374	26,355,000	I	See Footnote ⁽¹⁾
Common Stock	05/02/2007		S		5,000	D	\$70.34	26,350,000	I	See Footnote ⁽¹⁾
Common Stock	05/02/2007		S		5,000	D	\$70.37	26,345,000	I	See Footnote ⁽¹⁾
Common Stock	05/02/2007		S		1,400	D	\$70.3786	26,343,600	I	See Footnote ⁽¹⁾
Common Stock	05/02/2007		S		6,700	D	\$70.38	26,336,900	I	See Footnote ⁽¹⁾
Common Stock	05/02/2007		S		6,300	D	\$70.3852	26,330,600	I	See Footnote ⁽¹⁾
Common Stock	05/02/2007		S		800	D	\$70.39	26,329,800	I	See Footnote ⁽¹⁾
Common Stock	05/02/2007		S		4,800	D	\$70.4	26,325,000	I	See Footnote ⁽¹⁾
Common Stock								9,310,328	D	
Common Stock								111,004	I	See Footnote ⁽²⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

1. Following the reported transactions, 26,325,000 shares of American International Group, Inc. ("AIG") common stock are owned by the Maurice R. and Corinne P. Greenberg Joint Tenancy Company, LLC, a Florida limited liability company whose sole member is the Maurice R. and Corinne P. Greenberg Joint Tenancy Corporation, Inc., a Florida corporation whose common stock is held by Mr. and Mrs. Greenberg as tenants by the entireties.

2. Shares of common stock of AIG are owned by family trusts for which Mr. Greenberg is the trustee. Mr. Greenberg may be deemed to be the beneficial owner of, and to have a pecuniary interest in, the shares of AIG common stock owned by the family trusts. Mr. Greenberg disclaims the beneficial ownership of, and any pecuniary interest in, the shares of AIG common stock owned by the family trusts.

Remarks:

This is the first of two Forms filed by the reporting person on the same date. Mr. Greenberg may be deemed to beneficially own more than 10% of the common stock of American International Group, Inc. under Rule 16a-1(a)(1) under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), as a result of him being deemed a member of a group under Section 13(d)(3) of the Exchange Act.

/s/ Howard I. Smith, Attorney-
in-Fact; /s/ Leif B. King,
Attorney-in-Fact for Maurice
R. Greenberg

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.