FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	VAL					
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	Check this box if no longer subject to								
)	Section 16. Form 4 or Form 5								
	obligations may continue. See								
	Instruction 1(b)								

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

							,	, investment		.,										
1. Name and Address of Reporting Person* PATRIKIS ERNEST T						2. Issuer Name and Ticker or Trading Symbol AMERICAN INTERNATIONAL GROUP									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
					INC [(AIG)]									Officer (give title below)			Other (s			
(Last) (First) (Middle) AMERICAN INTERNATIONAL GROUP, INC. 70 PINE STREET					3. Date of Earliest Transaction (Month/Day/Year) 10/15/2004									Sr. Vice Pres. & Gen. Counsel						
(Street) NEW YORK NY 10270					4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City) (State) (Zip)													1 013011							
		Tab	le I - Non-D	Derivati	ve S	ecuriti	es A	cquired, I	Disp	osed	of, or Be	enefici	ially	Owne	t t					
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					Execution Da			Code (I		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4) 5)			4 and Secur Benet		ties For cially (D) Following (I) (rm: Direct	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code	v	Amount	(A) (D)	Pric	:e	Transac (Instr. 3	tion(s)			(111511. 4)		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dai if any (Month/Day/Yo	Cod	nsactio le (Inst			6. Date Exercisal Expiration Date (Month/Day/Year)			le and 7. Title and Amount of Securities Underlying Derivative Sec (Instr. 3 and 4)		De Se (In:	Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
				Cod	le V	(A)	(D)	Date Exercisable		opiration ate	Title	Amour or Number of Shares	er							
Employee Stock Purchase Plan	\$57.79	10/15/2004		A		173		10/01/2005	10)/01/2005	Common Stock	173		(1)	173		D			
Evalanation	n of Dechan																			

1. Acquired pursuant to the American International Group, Inc. 1996 Employee Stock Purchase Plan.

Remarks:

/s/ Patrikis, Ernest T.

11/01/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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