FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* STEENLAND DOUGLAS M | | | | | | 2. Issuer Name and Ticker or Trading Symbol AMERICAN INTERNATIONAL GROUP INC [AIG] | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | |
|--|---|--|--|------------------------------------|---|--|---|--|--------------------------------------|--|---|---|--|--|--|
| (Last) (First) (Middle) AMERICAN INTERNATIONAL GROUP, INC. 175 WATER STREET | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/09/2018 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | below) | (give title | Other (s below) | |
| (Street) NEW YORK NY 1003 (City) (State) (Zip) | | | 10038 (Zip) | | . II AME | enameni, L | ale o | i Onginai File | а (монт/ра | у/теаг) | Line |) <mark>X</mark> Form fi | oint/Group Filin led by One Rep led by More tha | orting Persor | 1 |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | |
| Date | | | | 2. Transacti Date (Month/Day | Execu Day/Year) if any | | 2A. Deemed Execution Date, f any Month/Day/Year) | | Transaction Disposed Code (Instr. 5) | | ties Acquired (A) or I Of (D) (Instr. 3, 4 and | | s Formulay (D) (ollowing (1) (1 | n: Direct r Indirect istr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | | | | | Amount | (A) or (D) | Price | Reported Transacti (Instr. 3 a | ion(s) | | (IIISti. 4) |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Da if any (Month/Day/Y | Code (Instr | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | (Instr. 4) | | |
| Deferred Stock Unit | (1) | 05/09/2018 | | A | | 3,218 ⁽¹⁾ | | (1) | (1) | Common Stock | 3,218 | (1) | 19,015 ⁽²⁾ | D | |

Explanation of Responses:

- 1. Grant of deferred stock units pursuant to the American International Group, Inc. ("AIG") 2013 Omnibus Incentive Plan (the "2013 Plan"). Subject to the terms of the 2013 Plan and the related award agreement, shares of AIG Common Stock underlying the deferred stock units will be deliverable, without any cash consideration or conditions, on the last trading day of the month in which the director ceases to be a director of AIG. The award includes dividend equivalent rights payable in the form of deferred stock units.
- 2. Reflects deferred stock units previously granted pursuant to the AIG 2010 Stock Incentive Plan and the 2013 Plan.

<u>Douglas M. Steenland by Eric N. Litzky, Attorney-in-Fact</u>

05/10/2018

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.