Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

			or S	ection 30(h) of the In	vestmen	it Com	pany Act of 194	40				
1. Name and Addres LEWIS ROB	ERT EDW	AM	2. Issuer Name and Ticker or Trading Symbol <u>AMERICAN INTERNATIONAL GROUP</u> <u>INC</u> [AIG]						ationship of Reporting (all applicable) Director Officer (give title below)	10% C	Owner (specify	
(Last)	(First)	2 Dat	3. Date of Earliest Transaction (Month/Day/Year)						Senior Vi	Vice President		
70 PINE ST.	TERNATION	AL GROUP, INC.		/2010		iui/Da	y/rear)					
(Street)			4. If Ai	nendment, Date of O	riginal F	iled (N	Month/Day/Year)	6. Indi	vidual or Joint/Group	Filing (Check App	olicable Line)
NEW YORK NY 10270									X	Form filed by One Form filed by More		
(City)	(State)	(Zip)										
		Table I - Nor	n-Derivative	Securities Acq	uired,	Disp	oosed of, oi	Bene	ficially C	wned		
Date			2. Transaction Date (Month/Day/Year	ay/Year) Execution Date, if any (Month/Day/Year) (Month/Day/Year) (Month/D		, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
					Code	V	Amount	(A) or (D)	Price	(Instr. 3 and 4)		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(3-,,,,,,											,				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)		
Long-Term Performance Units	\$37.38 ⁽¹⁾	07/15/2010		Α		308.6917 ⁽²⁾		(2)	(3)	Common Stock	308.6917	\$0 ⁽⁴⁾	308.6917	D	

Explanation of Responses:

1. Represents AIG's share price on the date of grant; these securities do not carry a conversion or exercise price.

2. This award represents the portion of a grant of fully vested LPTUs that is based on the value of common stock, net of the value of 8.9915 shares withheld for taxes. The LTPUs are based on a mix of common stock and AIG's 8.175% Series A-6 Junior Subordinated Debentures (the "Hybrid Securities"), and represent 20 percent common stock and 80 percent Hybrid Securities, by value, on the date of grant. One third of the award will be payable in cash based on the values of the underlying securities on the first anniversary of the grant date, one third based on the values on the second anniversary and one third based on the values on the third anniversary. The Reporting Person disclaims that the reported portion of the LTPUs is a "derivative security" required to be reported under Section 16 of the Securities Exchange Act of 1934.

3. These securities do not have an exercisable date or expiration date.

4. These securities do not carry a conversion or exercise price.

Remarks:

/s/ Kathleen E. Shannon, by POA 07/16/2010

for Robert E. Lewis

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.