FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Dachille Douglas A.</u>  |   |  |   |                            | 2. Issuer Name and Ticker or Trading Symbol AMERICAN INTERNATIONAL GROUP INC [ AIG ] |   |     |  |   |  |  |                            | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  |   |  |                                  |  |  |
|--|---|--|---|----------------------------|--|---|-----|--|---|--|--|----------------------------|--|---|--|----------------------------------|--|--|
| (Last) (First) (Middle) 175 WATER STREET   |   |  |   |                            | 3. Date of Earliest Transaction (Month/Day/Year) 12/22/2016                          |   |     |  |   |  |  |                            | X Officer (give title Other (specify below)  Executive Vice President  |   |  |                                  |  |  |
| (Street) NEW YORK NY 10  |   |  | 10038   |                            | 4. If Amendment, Date of Original Filed (Month/Day/Year)                             |   |     |  |   |  |  | 6.                         | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |   |  |                                  |  |  |
| (City)   | (S  | state)                                     | (Zip)   |                            |  |   |     |  |   |  |  |                            |  | T OTTT IIIC   | a by More  | s triair c                       | one report   | ig i cison   |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |   |  |   |                            |  |   |     |  |   |  |  |                            |  |   |  |                                  |  |  |
| Date   |   |  |   | Transac<br>ate<br>Ionth/Da |  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)   |     | Transaction Disposed Code (Instr.                              |   | ies Acquired (A) or<br>Of (D) (Instr. 3, 4 and |  | 5)   S                     | 5. Amount of<br>Securities<br>Beneficially<br>Owned Foll<br>Reported   | Form<br>(D) or                                      |  | Direct I<br>Indirect E<br>tr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)        |  |
|  |   |  |   |                            |  |   |     | Code   | v | Amount   | mount (A) or (D)   |                            | 1  | Transaction(s)<br>(Instr. 3 and 4)                  |  |                                  |  |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |  |   |                            |  |   |     |  |   |  |  |                            |  |   |  |                                  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Code (Instr.               |  | 5. Number of<br>Derivative<br>Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |   |  | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                            | g C  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported |                                  | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |  |   | Code                       | v  | (A)   | (D) | Date<br>Exercisab  |   | Expiration<br>Date                             | Title  | Amount<br>Number<br>Shares |  |   | Transaction(s)<br>(Instr. 4)   |                                  |  |  |
| Restricted<br>Stock Unit   | (1)   | 12/22/2016                                 |   | A                          |  | 481.5529 <sup>(1)</sup>   |     | (1)  |   | (1)  | Common<br>Stock  | 481.55                     | 29   | (1)   | 99,530.  | 9767                             | D  |  |

## Explanation of Responses:

1. These securities are dividend equivalent rights in the form of restricted stock units with respect to restricted stock units previously awarded under the American International Group, Inc. ("AIG") 2013 Omnibus Incentive Plan (the "2013 Plan"). Subject to the terms of the 2013 Plan and the related award agreement, in September 2017, one share of AIG Common Stock will be deliverable for each restricted stock unit. These securities do not have an exercisable date or expiration date.

/s/ James J. Killerlane III, by POA for Douglas A. Dachille

12/22/2016

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.