FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

l	OMB APPROVAL								
	OMB Number:	3235-0287							
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l	hours per response:	0.5							

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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Name and Address of Reporting Person*     WINTROB JAY S						2. Issuer Name <b>and</b> Ticker or Trading Symbol AMERICAN INTERNATIONAL GROUP INC [							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner					
(Last) (First) (Middle)					AIG ]							X	Officer (give below)	title				
(Last) 1 SUNAM		` ,	(Midule)			3. Date of Earliest Transaction (Month/Day/Year) 09/30/2011							Executive Vice President					
(Street) LOS ANGELES CA 90067					4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individ	Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
(City) (State) (Zip)																		
			Table I - No	on-De	rivati	ve Securit	ies Acqui	ired,	Dispo	sed of, or	Benefic	ially Own	ed					
Date					Execution Date, th/Day/Year) if any		3. 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 8)			4 and 5)	nd 5) Securities Beneficially Own Following Report		rted (Instr. 4)		Nature of direct eneficial wnership			
								Code	v	Amount	(A) or (D)		Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
			Table II			e Securitie s, calls, wa							k					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	se (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Sec Code (Instr. Dis		Securities Ac	Number of Derivative curities Acquired (A) or sposed of (D) (Instr. 3, 4 d 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned		10. Ownership Form: Direct (D) or Indirect	Beneficial Ownership	
	Security			Code	v	(A)	(D)	Date Exe	e rcisable	Expiration Date	Title	Amount or Number of Shares		Followir Reporte Transac (Instr. 4)	ed ction(s)	(I) (Instr. 4)	4)	
Long-Term Performance Units	\$35.38 <sup>(1)</sup>	09/30/2011		М			356.1156 <sup>(2)</sup>		(3)	(3)	Common Stock	356.1156	(4)	4,834.	.4086	D		
Restricted Stock Unit	\$21.95 <sup>(1)</sup>	09/30/2011		A		9,822.1131 <sup>(5)</sup>			(3)	(3)	Common Stock	9,822.1131	322.1131 (4)		.1131	D		
Restricted Stock Unit	\$33.54 <sup>(1)</sup>	09/30/2011		M			1,941.603 <sup>(2)</sup>		(3)	(3)	Common Stock	1,941.603	(4)	120,10	9.457	D		
Restricted Stock Unit	\$30.12 <sup>(4)</sup>	10/03/2011		М			1,473.9 <sup>(6)</sup>		(3)	(3)	Common Stock	1,473.9	(1)	47,79	06.44	D		

## **Explanation of Responses:**

- 1. Represents AIG's share price on the date of grant; these securities do not carry a conversion or exercise price.
- 2. Represents the payment in cash of an aggregate amount of \$50,434.93, net of applicable taxes, in settlement of fully vested LTPUs (both the portion originally granted as common stock and the hybrid portion converted into common stock on April 14, 2011).
- 3. These securities do not have an exercisable date or expiration date.
- 4. These securities do not carry a conversion or exercise price.
- 5. This award represents fully vested RSUs; one third of the award will be payable in cash based on AIG's share price on the first anniversary of the deemed grant date, one third based on AIG's share price on the second anniversary of the deemed grant date, and one third based on AIG's share price on the third anniversary of the deemed grant date. This award reflects 10,089.2179 shares less the 267.1048 shares withheld for taxes.
- 6. Represents the payment in cash of \$30,155.98, net of applicable taxes, in settlement of stock salary based on AIG's share price on October 3, 2011. The settlement date for this award was accelerated by one year after certification to the Special Master for TARP Executive Compensation that AIG had completed a corporate transaction that resulted in a repayment to the Federal Reserve Bank of New York.

/s/ Kathleen E. Shannon, by POA

for Jay S. Wintrob

10/04/2011

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.