FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					or S	Section	1 30(h)	of the	Investm	ent Co	ompany Act	of 1940							
1. Name and Address of Reporting Person* <u>STARR INTERNATIONAL CO INC</u>						2. Issuer Name and Ticker or Trading Symbol AMERICAN INTERNATIONAL GROUP INC [AIG]								5. Relationship of Reporting Person(s) to Issue (Check all applicable) Director X 10% Own					
(Last) 101 BAA	Last) (First) (Middle)			3. D	3. Date of Earliest Transaction (Month/Day/Year) 07/09/2007									Officer (give title below)		Othe belov		(specify	
(Street) CH 6300 (City)	H 6300 ZUG V8 41				- 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indiv Line) X	'				
		Tab	le I - N	on-Deriv	ative	Sec	uritie	s Ac	quire	d, Di	sposed o	f, or E	enefic	ially	Owne	ed			
1. Title of Security (Instr. 3) 2. Transactic Date (Month/Day/ Common Stock 07/09/20					Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8) 4. Securities Acquire Disposed Of (D) (Inst				d 5)	5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
							Code	v	Amount	(A) oi (D)	Price		Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)		
				2007			J		29,700	D \$70		5189	258	8,373,743		D			
		Ta	able II -								osed of, convertib				vned				
Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any			Transaction Code (Instr.				Exerc tion Da h/Day/\		7. Title and Amount of Securities Underlying Derivative Security (Instr and 4)		Deri Seci (Inst		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owners Form: Direct or India (I) (Inst		11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amount or Number of Shares						

Explanation of Responses:

Remarks:

/s/ Stuart Osborne, Vice President, on behalf of Starr 07/11/2007 International Company, Inc.

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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