FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Cook Joseph D				<u>A</u> 1	2. Issuer Name and Ticker or Trading Symbol AMERICAN INTERNATIONAL GROUP INC [ AIG ]						(Ched	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title Other (specifications)			wner
(Last) (First) (Middle)  AMERICAN INTERNATIONAL GROUP, INC.  ONE NEW YORK PLAZA				03/	3. Date of Earliest Transaction (Month/Day/Year) 03/13/2012					VP & Controller					
(Street) NEW YOR (City)	RK NY		.0004 Zip)	4. I'	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Ind Line)				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned														
1. Title of Security (Instr. 3)  2. Transa Date (Month/D				ear)   E	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)  4. Securities Acquired Disposed Of (D) (Instr				5. Amount Securities Beneficial Owned Fo	ly (D	Ownership orm: Direct O) or Indirect ) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
									Amount	(A) or (D)	Price	Reported Transactio (Instr. 3 an			(Instr. 4)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date Execution Date, ecurity or Exercise (Month/Day/Year) if any		Code (	Fransaction Code (Instr. 3)  Acqui or Dis of (D)		erivative Expiration Date occurities (Month/Day/Year) UC		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	Ownersh Form: Direct (D) or Indirect (I) (Instr.	Beneficial Ownership t (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Stock Appreciation Rights	\$26.97	03/13/2012		A		15,833 <sup>(1)</sup>		01/01/2014	01/01/2014	Common Stock	15,833	(2)	15,833	D	

## **Explanation of Responses:**

- 1. Represents award of Stock Appreciation Rights upon adjudication of performance under the 2010-2011 Long Term Incentive Plan.
- 2. These securities do not carry a conversion or exercise price.

/s/Kathleen E. Shannon, by

04/06/2012

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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