AIG Co-Sponsors World Elder Abuse Awareness Day Panel with Insured Retirement Institute and Elder Justice Caucus

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NEW YORK--(BUSINESS WIRE)--Jun. 15, 2018-- AIG Life & Retirement, a division of American International Group, Inc. (NYSE:AIG) today announced its participation in World Elder Abuse Awareness Day, an annual day to advocate for those whose vulnerable voices are often left unheard. As part of its commitment to addressing the needs of elderly consumers, AIG is partnering with the Insured Retirement Institute and the Congressional Elder Justice Caucus to host a panel discussion today on Capitol Hill. Together with some of the leading advocates of elder protection in the U.S., AIG will examine how to best protect older investors from financial exploitation and abuse.

In 2016, AIG launched its Elder & Vulnerable Client Care Unit to investigate cases of suspected elder abuse, and the unit works with state agencies to resolve these matters. Each year, an estimated 5 million older adults are neglected, exploited or abused. Financial exploitation is a fast-growing form of abuse to seniors, with approximately \$37 billion a year stolen from America's elderly.

"At AIG, helping our clients protect their retirement savings from exploitation as they age is at the heart of our mission to improve financial wellness and enhance retirement outcomes," said Michele Kryger, Elder & Vulnerable Client Care Officer, AIG Life & Retirement. "On World Elder Abuse Awareness Day, we are bringing much needed attention to these matters through a discussion on Capitol Hill about how to best protect the financial interests of older investors."

The panel, to be held today from noon to 1:30 p.m. in 2167 Rayburn House Office Building, will be comprised of leaders from both the public and private sectors, including:

- Lee Covington, Senior Vice President & General Counsel, Insured Retirement Institute
- Michele Kryger, Elder & Vulnerable Client Care Officer, AIG Life & Retirement
- Bob Jackson, State Director of Texas AARP
- Angela Gutchess, Associate Professor of Psychology, Brandeis University
- John Cronin, Vice President, Regulatory Strategy, LPL Financial
- Rep. Suzanne Bonamici (D-OR), Elder Justice Caucus Co-chair
- Rep. Peter King (R-NY), Elder Justice Caucus Co-chair

To learn more about AIG's involvement in World Abuse Awareness Day, please click here.

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Additional information about AIG can be found at <u>www.aig.com</u> | YouTube: <u>www.youtube.com/aig</u> | Twitter: @AIGinsurance <u>www.twitter.com/AIGinsurance</u> | LinkedIn: <u>www.linkedin.com/company/aig</u>. These references with additional information about AIG have been provided as a convenience, and the information contained on such websites is not incorporated by reference into this press release.

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