$\Box$ 

FORM 4

Check this box if no longer subject to

may continue. See Instruction 1(b)

Section 16. Form 4 or Form 5 obligations

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden hours per response: 0.5

| may continue. Se   | ee Instruction 1(b). |                | Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934<br>or Section 30(h) of the Investment Company Act of 1940                                    |               |   |               |  |
|--|----------------------|----------------|---|---------------|---|---------------|--|
| 1. Name and Address of Reporting Person* <u>MOOR KRISTIAN P</u> (Last) (First) (Middle) AMERICAN INTERNATIONAL GROUP, INC. 180 MAIDEN LANE |                      |                | 2. Issuer Name and Ticker or Trading Symbol <u>AMERICAN INTERNATIONAL GROUP INC</u> [     AIG ]     3. Date of Earliest Transaction (Month/Day/Year)     10/14/2011 |               | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>Director 10% Own<br>X Officer (give title Other (sp<br>below)<br>Executive Vice President |               |  |
| (Street)<br>NEW YORK<br>(City)   | NY<br>(State)        | 10038<br>(Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year)  | 6. Indiv<br>X | idual or Joint/Group Filing<br>Form filed by One Repo<br>Form filed by More thar  | orting Person |  |
|  |                      | Table I - Non- | Derivative Securities Acquired, Disposed of, or Beneficia   | lly Ow        | ned   |               |  |

| 1. Title of Security (Instr. 3) | Date | if any<br>(Month/Day/Year) | Transaction<br>Code (Instr. |   |        |               |       | Securities<br>Beneficially Owned<br>Following Reported       | Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |  |
|---------------------------------|------|----------------------------|-----------------------------|---|--------|---------------|-------|--|---|---|--|
|                                 |      |                            | Code                        | v | Amount | (A) or<br>(D) | Price | <ul> <li>Transaction(s) (Instr.</li> <li>3 and 4)</li> </ul> |   | (Instr. 4)  |  |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | 5. Number of Derivative<br>Securities Acquired (A) or<br>Disposed of (D) (Instr. 3, 4<br>and 5) |                          | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                                  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|---|--------------------------|--|--------------------|--|----------------------------------|---|---|--|--|
| Security  |   |  |   | Code                         | v | (A)   | (D)                      | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount or<br>Number of<br>Shares |   | Following<br>Reported<br>Transaction(s)<br>(Instr. 4)             | (I) (Instr. 4)   |  |
| Restricted<br>Stock Unit                            | \$23.37 <sup>(1)</sup>                                    | 10/14/2011                                 |   | Α                            |   | 9,180.6702 <sup>(2)</sup>   |                          | (3)  | (3)                | Common<br>Stock  | 9,180.6702                       | (4)   | 9,180.6702  | D  |  |
| Long-Term<br>Performance<br>Units                   | \$35.38 <sup>(1)</sup>                                    | 10/17/2011                                 |   | М                            |   |   | 325.2939 <sup>(5)</sup>  | (3)  | (3)                | Common<br>Stock  | 325.2939                         | (4)   | 4,360.7305  | D  |  |
| Restricted<br>Stock Unit                            | \$33.54 <sup>(1)</sup>                                    | 10/17/2011                                 |   | М                            |   |   | 1,750.923 <sup>(5)</sup> | (3)  | (3)                | Common<br>Stock  | 1,750.923                        | (4)   | 114,646.792   | D  |  |
| Restricted<br>Stock Unit                            | \$30.12 <sup>(1)</sup>                                    | 10/17/2011                                 |   | М                            |   |   | 1,934.66 <sup>(6)</sup>  | (3)  | (3)                | Common<br>Stock  | 1,934.66                         | (4)   | 60,803.55   | D  |  |

## Explanation of Responses:

1. Represents AIG's share price on the date of grant; these securities do not carry a conversion or exercise price.

2. This award represents fully vested RSUs; one third of the award will be payable in cash based on AIG's share price on the first anniversary of the deemed grant date, one third based on AIG's share price on the second anniversary of the deemed grant date, and one third based on AIG's share price on the third anniversary of the deemed grant date. This award reflects 9,449,4366 shares less the 268.7664 shares withheld for taxes.

3. These securities do not have an exercisable date or expiration date.

4. These securities do not carry a conversion or exercise price.

5. Represents the payment in cash of an aggregate amount of \$46,175.07 net of applicable taxes, in settlement of fully vested LTPUs (both the portion originally granted as common stock and the hybrid portion converted into common stock on April 14, 2011).

6. Represents the payment in cash of \$43,026.82, net of applicable taxes, in settlement of stock salary based on AIG's share price on October 17, 2011. The settlement date for this award was accelerated by one year after certification to the Special Master for TARP Executive Compensation that AIG had completed a corporate transaction that resulted in a repayment to the Federal Reserve Bank of New York.

| /s/ Kathleen E. Shannon, by POA  | 10/18/2011 |  |  |
|----------------------------------|------------|--|--|
| for Kristian P. Moor             | 10/10/2011 |  |  |
| ** Signature of Reporting Person | Date       |  |  |

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.