FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Sankaran Sid					<u>A</u>	2. Issuer Name and Ticker or Trading Symbol AMERICAN INTERNATIONAL GROUP INC [ AIG ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title Other (spec				
(Last) (First) (Middle)  AMERICAN INTERNATIONAL GROUP, INC.  175 WATER STREET						Date o	of Earliest <sup>1</sup>	Transact	ion (Mo	onth/Da	y/Year)		X Officer (give title Other (specify below)  Executive VP & CFO					
(Street) NEW YORK NY 10038				-   4. I -	4. If Amendment, Date of Original Filed (Month/Day/Year)							Line)	6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(Sta		(Zip)	n-Deri	ivativ	vative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)				saction	action 2A. Deemed Execution Date, if any		3. Transaction Code (Instr. 8)  4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a			A) or	r 5. Amount sand 5) Securities Beneficially Owned Foll		6. Own Form: I (D) or I (I) (Inst	Direct Indirect Etr. 4)	7. Nature of ndirect Beneficial Ownership			
								Code	v	Amount	(A) or (D)	Price	Reported Transactio (Instr. 3 an			- 1	Instr. 4)	
Common Stock 01/17/					7/201	′/2018		M		2,964(1)	A	\$0.0000	90,262			D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	Conversion Date Execution or Exercise (Month/Day/Year) if any		3A. Deemed Execution Da if any (Month/Day/	n Date, Tra		ction Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Securi (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exer	cisable	Expiration Date	Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)			
2015 Performance Share Units	(2)	01/17/2018			A		8,894 <sup>(3)</sup>			(3)	(3)	Common Stock	8,894	\$0.0000	8,894	4	D	
2015 Performance Share Units	(2)	01/17/2018			М			2,964 <sup>(1)</sup>		(1)	(1)	Common Stock	2,964	\$0.0000	5,930	)	D	

## **Explanation of Responses**

- 1. Represents AIG Common Stock underlying one-third of the 2015 Performance Share Units (including dividend equivalent rights in the form of 2015 Performance Share Units) earned as determined by AIG's Compensation and Management Resources Committee in January 2018 based on pre-established performance goals for the three-year performance period ended December 31, 2017. The earned 2015 Performance Share Units (including dividend equivalent rights payable in the form of additional 2015 Performance Share Units) vest one-third in January of each of 2018, 2019 and 2020 and are settled in shares of AIG Common Stock.
- 2. The Performance Share Units convert to AIG Common Stock on a 1 to 1 basis.
- 3. Represents the actual number of 2015 Performance Share Units (including dividend equivalent rights in the form of 2015 Performance Share Units) earned as determined by AIG's Compensation and Management Resources Committee in January 2018 based on pre-established performance goals for the three-year performance period ended December 31, 2017. The earned 2015 Performance Share Units (including dividend equivalent rights payable in the form of additional 2015 Performance Share Units) vest one-third in January of each of 2018, 2019 and 2020 and are settled in shares of AIG Common Stock.

/s/ James J. Killerlane III, by POA for Sid Sankaran

01/19/2018

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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