FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number: 3235-									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* OFFIT MORRIS						2. Issuer Name and Ticker or Trading Symbol AMERICAN INTERNATIONAL GROUP INC [AIG]								5. Relationship of Reporti (Check all applicable) X Director			g Per	10% O	wner
						3. Date of Earliest Transaction (Month/Day/Year) 05/12/2010									Officer below)	(give title		Other (below)	specity
(Street) NEW YORK NY 10017					4. If Amendment, Date of Original Filed (Month/Day/Year)									ne) X	′				
(0.0)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						Execution			Code (In:	(Instr. 5)			str. 3, 4 a	4 and Securit Benefic Owned Report		ies Fo ially (D Following (I)		orm: Direct) or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	<u>' </u>	Amount	t (A) or P			ransaci nstr. 3				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year	C	4. Transactio Code (Insti				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Securi (Instr. 3 and 4)		8. Price Derivativ Security (Instr. 5)			is I	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Co	ode	v	(A)	(D)	Date Exercisable	Exp Dat	piration te	Title	Amount or Number of Shares						
Deferred Stock Unit	(1)	05/12/2010			A		1,207		(1)		(1)	Common Stock	1,207	\$0) ⁽¹⁾	1,465		D	

Explanation of Responses:

1. Grant of deferred stock units pursuant to the American International Group, Inc. ("AIG") 2010 Stock Incentive Plan (the "Plan"). Subject to the terms of the Plan and the related award agreement, shares of AIG Common Stock underlying the deferred stock units will be deliverable, without any cash consideration and conditions, on the last trading day of the month in which the director ceases to be a director of AIG.

Remarks:

Morris W. Offit by Eric N. Litzky, Attorney-in-Fact

05/13/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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