## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

<b>STATEMENT</b>	<b>OF CHANGES</b>	IN BENEFICIAL	<b>OWNERSHIP</b>

OMB APPRO	JVAL
OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Last) WQED N	GEORO (F MULTIME	rst) (Middle)			<u>AN</u> <u>IN</u>	2. Issuer Name and Ticker or Trading Symbol AMERICAN INTERNATIONAL GROUP INC [ (AIG) ]  3. Date of Earliest Transaction (Month/Day/Year) 08/11/2005									c all appli Directo	cable) or (give title	g Pers	50n(s) to Iss 10% Ov Other (s below)	vner
(Street)	TH AVEN	A State)	15213 (Zip)	-Deriv		4. If Amendment, Date of Original Filed (Month/Day/Year)  tive Securities Acquired, Disposed of, or Benefi							ine) X	Form filed by More than One Reporting Person					
1. Title of Security (Instr. 3)  2. Transa Date					3. Transac Code (I 8)	ction	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)		nt of es ally Following d tion(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)				
		ד	able II - I (							ispo	sed of	, or Ben	eficia	lly C	(Instr. 3	and 4)			
1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  3. Transaction Date Execution I if any (Month/Day/Year)  (Month/Day/Year)		Date,	ate, Transaction Code (Instr		on of E		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		D Si (li	Price of erivative ecurity 1str. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
					Code	v	(A)		Date Exercisable		xpiration ate	Title	Amou or Numb of Share	er					
Stock Option (Right to Buy)	\$62.67	08/11/2005			A		2,500		08/11/2006	5 0	3/11/2015	Common Stock	2,50	0	(1)	2,500		D	

1. These options were granted pursuant to the American International Group, Inc. Amended and Restated 1999 Stock Option Plan.

By: /s/ Eric N. Litzky, by power of attorney for

08/12/2005

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.