FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| ı | OMB APPROVAL | | | | | | | | | | |
|---|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | | | | |
| | Estimated average burden | | | | | | | | | | |
| I | hours per response: | 0.5 | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* RUSSO THOMAS A (Last) (First) (Middle) | | | | | | 2. Issuer Name and Ticker or Trading Symbol AMERICAN INTERNATIONAL GROUP INC [AIG] | | | | | | | k all applicab Director Officer (g below) | ive title | erson(s) to Iss 10% (Other below ral Counsel | Owner (specify |
|--|---|--|---|---|---|---|--|--|------|---------------|---|--|--|--|---|--|
| | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/13/2013 | | | | | | | | | | |
| (Street) NEW YORK NY 10038 (City) (State) (Zip) | | | | 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | - 1 | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (50 | , | (Zip) able I - Non- [| Derivat | ive S | ecu | rities Acq | uired, Di | spos | ed of, | or Bene | eficially C | wned | | | |
| 1. Title of Security (Instr. 3) 2. Trans Date | | | | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. Cod | | | | 5. Amount of Securities Beneficially Following Reported | Owned (D | Ownership orm: Direct O) or Indirect) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | Code V | Am | nount | (A) or (D) | Price | Transaction (Instr. 3 and | | | (Instr. 4) |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | le and | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | | 9. Number of derivative Securities Beneficially Owned Following Reported | Owners Form: | Beneficial Ownership ct (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | | oiration e | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | n(s) | |
| Long-Term Performance Units | \$36.67 ⁽¹⁾ | 08/13/2013 | | M | | | 166.4029 ⁽²⁾ | (3) | | (3) | Common Stock | 166.4029 | (4) | 0.0000 | D | |
| Restricted Stock Unit | \$33.54 ⁽¹⁾ | 08/13/2013 | | М | | | 932.849 ⁽²⁾ | (3) | | (3) | Common Stock | 932.849 | (4) | 0.0000 | D | |

Explanation of Responses:

- 1. Represents AIG's share price on the date of grant; these securities do not carry a conversion or exercise price.
- 2. Represents the payment in cash of an aggregate amount of \$53,093.87, before applicable taxes, in settlement of fully vested LTPUs (both the portion originally granted as common stock and the hybrid portion converted into common stock on April 14, 2011).
- 3. These securities do not have an exercisable date or expiration date.
- 4. These securities do not carry a conversion or exercise price.

/s/ Patricia M. Carroll, by POA 08/14/2013 for Thomas A. Russo

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.